

## 14. 2071 Set D Q.No. 16

The following figures are extracted from the two years Balance Sheet of a company. [3+2=5]

Particulars	Last year (Rs.)	Current year (Rs.)
Share capital	2,00,000	2,50,000
10% Debentures	70,000	40,000
Profit & Loss A/C	30,000	60,000
Goodwill	60,000	50,000
Reserve	30,000	40,000

**Additional Information**

- Dividend paid for current year: Rs. 15,000
- Charge Depreciation on Machinery: Rs. 10,000
- Machinery purchased during current year: Rs. 1,00,000

**Required:**

- Funds from operation
- Funds flow statement

Ans: (a) FFO Rs. 75,000 (b) Decrease in WC Rs. 20,000

## 15. 2070 Supp Q.No. 16

Balance Sheet of two periods are given below

	31 December 2009 (Rs)	31 December 2010 (Rs)
<b>Assets</b>		
Cash	30,000	47,000
Debtors	120,000	115,000
Stock in trade	80,000	90,000
Fixed Assets	50,000	66,000
<b>Total Assets</b>	<b>280,000</b>	<b>318,000</b>
<b>Capital and Liabilities</b>		
Capital	200,000	250,000
Trade Creditors	70,000	45,000
Retained earnings	10,000	23,000
<b>Total Capital and Liabilities</b>	<b>280,000</b>	<b>318,000</b>

**Required:**

- Schedule of changes in working capital
- Funds flow statements

[2+3]

Ans: (a) Increase in working capital Rs. 47,000 (b) Total Rs. 63,000

## 16. 2070 Set C Q.No. 16

Following information's are given.

Particulars	Previous Year (Rs.)	Current year (Rs.)
Fixed assets	800,000	10,00,000
Debtors	2,00,000	2,25,000
Cash	50,000	40,000
Share capital	6,00,000	7,00,000
General reserve	40,000	50,000
Profit of the year		1,20,000
Salary outstanding	15,000	20,000
House rent received in advance	10,000	5,000

**Additional information:**

- Machine costing Rs. 1,00,000 has been sold for Rs. 1,10,000 in current year.
- Depreciation charged on fixed assets during current year is Rs. 20,000.
- Tax paid during the current year Rs. 5,000.

**Required:**

- Schedule of changes of working capital.
- Funds from operations

[3 + 2]

Ans: (a) Increase in WC Rs. 15,000; (b) Rs. 1,30,000

## 17. 2070 Set D Q.No. 16

Following information are given

Particulars	Year 2067 (Rs.)	Year 2068 (Rs.)
Fixed assets	5,00,000	6,00,000
Inventory	30,000	40,000
Debtors	25,000	25,000
Investment in shares	1,00,000	1,50,000
Share capital	4,00,000	5,00,000
General reserve	20,000	25,000
Profit of current year	-	80,000
Provision for tax	5,000	4,000
Creditors	10,000	12,000

## Additional Information

- Depreciation on fixed assets during 2068: Rs. 50,000
- Dividend paid during 2068: Rs. 20,000

## Required:

- Schedule of changes in working capital
- Funds from operations

[3+2]

Ans: (a) Increase in WC Rs. 9,000 (b) FFO Rs. 130,000

## 18. 2069 Supp Set A Q.No. 16

The following information are given:

Net Profit for the year	Rs. 50,000	Depreciation on fixed assets	Rs. 15,000
Goodwill written off	Rs. 35,000	Gain on Sale of Fixed Assets	Rs. 10,000
Issued of Share Capital	Rs. 60,000	Sale of Fixed Assets	Rs. 1,50,000
Dividend paid	Rs. 30,000	Purchase of fixed Assets	Rs. 1,00,000

## Required:

- Funds from operation
- Funds flow Statement

[3+2=5]

Ans: (a) Rs. 90,000 (b) Decrease in WC Rs. 170,000; Total Rs. 300,000

## 19. 2069 Supp Set B Q.No. 16

Following figures are extracted from the two years balance sheet of a company:

Particulars	Year I (Rs.)	Year II (Rs.)
P/L Account	50,000	80,000
Share Capital	2,00,000	3,00,000
10% Debenture	90,000	60,000
Goodwill	20,000	15,000

## Additional information:

- Depreciation charged on fixed assets Rs. 10,000.
- Purchased of fixed assets Rs. 1,50,000
- Dividend paid for the year Rs. 30,000

## Required:

- Funds from operations
- Funds flow statement

[2+3=5]

Ans: (a) Rs. 75,000 (b) Increase in WC Rs. 35,000; FFS Rs. 210,000

## 20. 2069 (Set A) Q.No. 16

The Balance Sheet of a Company Limited as on Chaitra 31 are given below:

Liabilities	2066 (Rs.)	2067 (Rs.)	Assets	2066 (Rs.)	2067 (Rs.)
Share capital	12,00,000	13,00,000	Building	8,00,000	8,00,000
P/L account	1,50,000	1,80,000	Equipments	6,00,000	7,00,000
8% debentures	3,00,000	2,00,000	Inventories	1,50,000	1,40,000
Creditors	1,48,000	1,80,000	Debtors	1,20,000	1,50,000
Provision of tax	80,000	50,000	Advance rent	1,00,000	1,20,000
Proposed dividend	42,000	44,000	Cash and Bank	1,50,000	44,000
<b>Total</b>	<b>19,20,000</b>	<b>19,54,000</b>	<b>Total</b>	<b>19,20,000</b>	<b>19,54,000</b>

## Required:

- Schedule of changes in working capital
- Funds flow statement

[3+2=5]

Ans: (a) Decrease in WC Rs. 70,000 (b) Total Rs. 2,00,000





**Required:**

a. Funds from operation

b. Funds Flow Statement

Ans: (a) Rs. 125,000 (b) Increase in WC Rs. 90,000; Total Rs. 230,000

**25. 2067 Supp Q.No. 18**

The following figures are extracted from the two years balance sheet of a company:

	Last year (Rs.)	Current year (Rs.)
Share capital	1,50,000	2,00,000
10% Debentures	80,000	50,000
Profit and loss a/c	30,000	40,000
Goodwill	60,000	50,000
General reserve	20,000	25,000

**Additional Information:**

a. Dividend paid for the year Rs. 10,000

b. Depreciation charged on machinery Rs. 20,000 the machinery was purchased for Rs. 1,00,000.

**Required:**

a. Funds from operation

b. Funds flow statement.

[3+2]

Ans: (a) Rs. 55,000 (b) Rs. 1,40,000

**26. 2066 Q.No. 16**

The following information are provided:

Net profit for the year Rs. 30,000

Depreciation on machinery Rs. 2,000

Goodwill, written off Rs. 2,000

Purchased of fixed assets Rs. 20,000

Issued of share capital Rs. 25,000

**Additional information:**

A part of fixed assets which original cost was Rs. 20,000 and with book value of Rs. 10,000 was disposed off for Rs. 14,000.

**Required:**

a. Funds from operation

b. Funds flow statement

[5]

Ans: (a) Rs. 30,000 (b) Total Rs. 69,000

**27. 2066 (C) Q.No. 16**

The following figures are extracted from the two years Balance Sheets of a Company:

	Last year (Rs.)	Current year (Rs.)
Current assets	1,40,000	1,70,000
Current liabilities	70,000	90,000
10% Debentures	1,00,000	80,000
Share capital	70,000	1,00,000

Fixed assets purchased in the current year was Rs. 25,000 and funds from operation is ascertained Rs. 25,000

**Required:**

a. Schedule of change in working capital

b. Funds flow statement

[2+3]

Ans: (a) Increase in WC Rs. 10,000 (b) Total Rs. 55,000

**28. 2066 Supp Q.No. 16**

The Balance Sheets of a Company as on December 31, are as under:

Liabilities	Last Year	This Year	Assets	Last Year	This Year
Share capital	4,00,000	5,00,000	Machinery	4,50,000	5,00,000
Profit & Loss	50,000	70,000	Debtors	70,000	60,000
Reserve fund	30,000	35,000	Bank balance	1,50,000	1,46,000
8% Debentures			Goodwill	50,000	40,000
Commission	2,00,000	1,00,000			
Received in advance	15,000	11,000			
Creditors	25,000	30,000			
<b>Total</b>	<b>7,20,000</b>	<b>7,46,000</b>	<b>Total</b>	<b>7,20,000</b>	<b>7,46,000</b>



**Additional Information:** During this year, depreciation charged on machinery Rs. 45,000 and addition of machinery worth Rs. 95,000. Funds from operation Rs. 80,000

**Required:**

- a. Schedule of changes in Working Capital      b. Funds Flow Statement      [2+3]

Ans: (a) Decrease in WC Rs. 15,000; (b) FFS Rs. 1,95,000

**29. 2065 Q.No. 16**

The following figures are extracted from the two years balance sheets of a company:

	Previous year	Current year
Share capital	6,20,000	7,20,000
9% Debentures	2,90,000	1,50,000
Profit and loss account	80,000	1,50,000
Preliminary expenses	25,000	20,000

**Additional information:**

Decrease in working capital Rs. 55,000

Dividend paid for the year Rs. 50,000

Depreciation charged on machinery Rs. 30,000

Machinery purchased during the year Rs. 1,20,000

**Required:**

- a. Funds from operation      b. Funds flow statement      [2+3=5]

Ans: (a) Rs. 1,55,000 (b) Total Rs. 3,10,000

**30. 2065 Q.No. 17 (Old)**

The following details are provided:

Funds from operation      Rs. 1,20,000      Issued of shares      Rs. 80,000

Dividend paid      Rs. 20,000      Increased in working capital      Rs. 1,50,000

Plant purchased      Rs. 80,000      Issued of 10% debentures      Rs. 50,000

**Required:** Funds flow statement.      [3]

Ans: FFS Rs. 2,50,000

**31. 2065 Q.No. 18 (Old)**

The Balance sheets as on 31st Chaitra of a company are as under:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share capital	5,00,000	6,00,000	Land and building	4,00,000	5,00,000
Retained earnings	1,00,000	1,80,000	Plant and machinery	1,60,000	2,50,000
General reserve	50,000	80,000	Stock	70,000	90,000
Sundry creditors	60,000	80,000	Debtors	80,000	70,000
Bills payable	30,000	20,000	Cash	10,000	5,000
Provision for tax	10,000	15,000	Investment	30,000	40,000
<b>Total</b>	<b>7,50,000</b>	<b>9,55,000</b>	<b>Total</b>	<b>7,50,000</b>	<b>9,55,000</b>

**Additional information:**

i. Rs. 40,000 depreciation has been charged on plant and machinery during the year 2.

ii. Land and building has been depreciated by Rs. 20,000.

iii. Dividend paid in the year 2 was Rs. 40,000.

**Required:**

- a. Schedule of changes in working capital      b. Funds from operation

c. Funds flow statement      [4+3+3]

Ans: (a) Decrease in WC Rs. 10,000 (b) Rs. 1,90,000 (c) Balance Rs. 3,00,000

**32. 2064 Q.No 16**

The following information is provided:

Net profit for the year      Rs. 50,000      Depreciation on machinery      Rs. 4,000

Patent written off      Rs. 1,000      Purchased fixed assets      Rs. 25,000

Issued of share capital      Rs. 25,000

**Additional information:** Apart of fixed assets which original cost was Rs. 20,000, with book value of Rs. 5,000 was sold at a profit of Rs. 2,000.

**Required:**

- a. Funds from operation      b. Funds flow statement.      [3+2=5]

Ans: (a) Rs. 53,000 (b) Increase in WC Rs. 60,000

**33. 2064 Q.No. 18 (Old)**

The Balance Sheet of a company as on Dec. 31<sup>st</sup>, are as follows:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share capital	2,00,000	3,00,000	Plant and machinery	2,90,000	4,00,000
Retained earnings	50,000	60,000	Stock	40,000	60,000
10% Debentures	50,000	1,00,000	Debtors	40,000	30,000
Creditors	1,00,000	50,000	Cash	30,000	20,000
Bills payable	20,000	20,000	Bills receivable	30,000	40,000
Outstanding expenses	10,000	20,000			
	<b>4,30,000</b>	<b>5,50,000</b>		<b>4,30,000</b>	<b>5,50,000</b>

**Additional information:**

- The net profit for the year 2 was Rs. 40,000 and dividend paid was Rs. 30,000.
- Depreciation for the year 2 was Rs. 40,000.
- Machinery having book value of Rs. 30,000 on 31<sup>st</sup> Dec. year 2 was sold for Rs. 20,000.
- A new machinery was purchased for Rs. 1,80,000.

**Required:**

- Schedule of changes in working capital
- Funds from operation
- Funds flow statement

[4+2+4]

Ans: (a) Increase in WC Rs. 50,000 (b) Rs. 90,000 (c) Total Rs. 2,60,000

**34. 2064 Supp. Q.No. 16**

The following information are provided:

- The net profit for the year - Rs. 30,000
- Discount on redemption of debentures - Rs. 1,000
- Dividend paid - Rs. 20,000
- Goodwill written off - Rs. 10,000
- Depreciation on fixed assets - Rs. 15,000
- Issued of share capital - Rs. 1,00,000
- Purchased of plant - Rs. 1,35,000
- Redemption of debentures - Rs. 20,000 (including discount Rs. 1,000)

**Required:**

- Funds from operation
- Funds flow statement

[3+2]

Ans: (a) Rs. 54,000 (b) Rs. 1,74,000

**35. 2063 Q.No. 18**

The comparative balance sheet of Kastoori Ltd. prepared on 31<sup>st</sup> Ashadh I given below:

Liabilities	2060	2061	Assets	2060	2061
Sundry creditors	45,000	20,000	Bank balance	5,000	14,000
Short term loan	25,000	40,000	Cash balance	1,000	2,000
Provision for tax	5,000	10,000	Debtors	13,000	30,000
Bank loan	32,000	20,000	Stock	70,000	55,000
Reserve fund	30,000	35,000	Plant	75,000	100,000
Retained earnings	12,000	16,000	Land & building	110,000	120,000
Share capital	125,000	180,000			

**Additional information:**

- Dividend of Rs. 8,000 paid during 2061 BS
- Plant costing Rs. 35,000 was purchased during 2061 BS.

**Required:**

- Schedule of changes in working capital
- Funds from operation
- Funds flow statement

[3+3+4]

Ans: (a) Increase in WC Rs. 17,000 (b) Rs. 27,000 (c) Rs. 82,000

**36. 2062 Q.No. 18**

The Balance Sheet of A Company Ltd on 31 Ashadh are given below:

	2059 (Rs.)	2060 (Rs.)		2059 (Rs.)	2060 (Rs.)
Sundry creditors	40,000	25,000	Bank Balance	3,000	4,000
Bills payable	35,000	40,000	Cash	2,000	2,000



Bank loan	37,000	-	Debtors	12,000	35,000
General reserve	25,000	30,000	Stock	60,000	50,000
Retained earnings	15,000	16,000	Plant	75,000	130,000
Share capital	100,000	200,000	Land and building	100,000	90,000
Total	252,000	311,000		252,000	311,000

**Additional information:**

- Dividend of Rs. 10,000 was paid during 2060
- Depreciation of Rs. 8000 was charged on plant during 2060

**Required:**

- Schedule of changes in working capital
- Funds from operation
- Funds flow statement.

[3+3+3]

Ans: (a) Increase in WC Rs. 24,000 (b) Rs. 24,000 (c) Rs. 134,000; Purchase of plant Rs. 63,000

**37. 2061 Q.No. 18**

The balance sheets of Janak Ltd. as on Dec. 31, are as follows:

Liabilities	1998	1999	Assets	1998	1999
Creditors	30,000	40,000	Cash	1,14,000	1,38,000
Bills payable	10,000	20,000	Marketable securities	20,000	42,000
Debentures	1,00,000	2,00,000	Debtors	50,000	40,000
Share capital	1,60,000	2,20,000	Stock	28,000	58,000
Share premium	-	24,000	Long-term investment	44,000	28,000
Reserve and surplus	1,30,000	1,34,000	Plant & Machinery	60,000	2,30,000
General reserve	10,000	20,000	Land	1,20,000	1,20,000
			Goodwill	4,000	2,000
	<b>4,40,000</b>	<b>6,58,000</b>		<b>4,40,000</b>	<b>6,58,000</b>

**Additional information:**

- Machinery having book value of Rs. 8,000 on 31 Dec, 1999 was sold for Rs. 6,000.
- Depreciation charged on Plant and Machinery for current year was Rs. 72,000
- Profit on sale of long-term investment was Rs. 4,800

[3+3+3]

**Required:**

- Schedule of changes in working capital
- Funds from operation
- Funds flow statement

Ans: (a) Increase in WC Rs. 46,000 (b) Rs. 85,200 (c) Rs. 296,000

**38. 2060 Q.No. 17**

The balance of retained earning account of a company at the end of last year was Rs. 100,000 and it was Rs. 120,000 at the end of this year. The net profit for this year was Rs. 80,000.

**Required:** Amount of dividend paid.

[3]

Ans: Rs. 60,000

**39. 2060 Q.No. 18**The balance sheet of K and Co. as on 31<sup>st</sup> December are as under:

Liabilities	Yr. 1st	Yr. 2nd	Assets	Yr. 1st	Yr. 2nd
Share capital	5,20,000	6,00,000	Land & building	4,00,000	5,00,000
10% debentures	4,00,000	3,00,000	Plant & machinery	1,10,000	1,50,000
General reserve	1,00,000	1,20,000	Inventory	2,50,000	2,00,000
Profit & Loss a/c	80,000	1,50,000	Sundry debtors	2,00,000	2,96,000
Sundry creditors	80,000	70,000	Cash	2,00,000	1,00,000
Bills payable	40,000	50,000	Goodwill	40,000	30,000
Provision for bad debt	5,000	6,000	Preliminary expenses	25,000	20,000
	<b>12,25,000</b>	<b>12,96,000</b>		<b>12,25,000</b>	<b>12,96,000</b>

**Additional information:**

- Dividend paid for the year II - Rs. 50,000
- Depreciation charged during the year:  
Land & Building Rs. 20,000 and Plant & Machinery Rs. 15,000

**Required:**

- Schedule of change in working capital
- Funds from operation



c. Funds flow statement

[3+3+3]

Ans: Decrease in WC Rs. 55,000 (b) Rs. 190,000 (c) Rs. 325,000

## 40. 2060 SUPP. Q.No. 9

A company provides you the following additional information for the current year and summarized balance sheets of current and previous year end as under:

**Summarized Balance Sheet as on end of the year**

Liabilities	057 Rs.	058 Rs.	Assets	057 Rs.	058 Rs.
Share capital	60,000	78,000	Cash at bank	15,000	9,000
Retained earnings	1,20,000	1,32,000	Marketable securities	15,000	21,000
Long-term loan	-	45,000	Accounting receivable	30,000	45,000
Creditors	75,000	24,000	Inventory	36,000	45,000
Accruals	6,000	6,000	Fixed assets, net	1,50,000	1,65,000
Tax liability	9,000	15,000	Other non-current assets	24,000	15,000
	<u>2,70,000</u>	<u>3,00,000</u>		<u>2,70,000</u>	<u>3,00,000</u>

**Additional information:**

- Depreciation for the year was Rs. 15,000
- Dividend of Rs. 9,000 was declared and paid

**Required:**

- Statement of changes in working capital
- Funds from operation
- Funds flow statement

[3+3+3]

Ans: (a) Rs. 69,000 (Increase) (b) Rs. 36,000 (c) Rs. 1,08,000

**9. CASH FLOW STATEMENT**

## 1. 2073 Set C Q.No. 17

The opening and closing balances of assets and liabilities are as under:

Particulars	Opening Rs.	Closing Rs.
Inventory	48,000	96,000
Debtors	2,52,000	2,04,000
Cash	1,20,000	60,000
Creditors	1,20,000	1,60,000
Outstanding expenses	60,000	80,000

**Additional Information:**

- Sales Rs. 8,40,000
- Cost of sales Rs. 5,28,000
- Administrative expenses Rs. 1,20,000
- Purchase of fixed assets Rs. 3,84,000
- Sales of fixed assets Rs. 84,000
- Shares issued Rs. 1,20,000
- Repayment of debentures Rs. 60,000
- Dividend paid Rs. 72,000

**Required:** Cash flow statement

[4+2+3+1=10]

Ans: CFOA Rs. 252,000; CFIA (Rs.300,000); CFFA (Rs. 12,000)

## 2. 2073 Set D Q.No. 17

The closing balances of assets and liabilities are given below:

Particulars	Year I (Rs.)	Year II (Rs.)
Share capital	1,00,000	2,00,000
Share premium	10,000	20,000
Debentures	50,000	1,00,000
Debtors	75,000	90,000
Inventories	1,20,000	1,50,000
Creditors	40,000	70,000
Investments	1,00,000	50,000
Bills receivable	40,000	20,000
Cash	80,000	?



**Additional Information:**

i. Sales during the year	Rs. 10,00,000
ii. Cost of goods sold	Rs. 7,30,000
iii. Office expenses	Rs. 50,000
iv. Selling expenses	Rs. 20,000
v. Sale of furniture	Rs. 25,000
vi. Purchase of machinery	Rs. 1,60,000
vii. Tax paid	Rs. 15,000
viii. Dividend distributed	Rs. 10,000

**Required:** Cash flow statement using direct method

[5+2+2+1=10]

Ans: CFOA Rs. 190,000; CFIA (Rs. 85,000); CFFA Rs. 150,000; Closing cash Rs. 335,000

**3. 2072 Supp Q.No. 17**

Balance sheet of a company for two years are as follows:

Liabilities	Year I Rs.	Year II Rs.	Assets	Year I Rs.	Year II Rs.
Share capital	4,00,000	5,50,000	Fixed assets	4,35,000	8,60,000
Share premium	-	55,000	Investments	1,10,000	70,000
Retained earnings	3,25,000	3,36,000	Inventories	70,000	95,000
10% debentures	2,50,000	5,00,000	Debtors	1,25,000	1,45,000
Creditors	1,00,000	1,50,000	Cash and bank	3,35,000	4,21,000
<b>Total</b>	<b>10,75,000</b>	<b>15,91,000</b>	<b>Total</b>	<b>10,75,000</b>	<b>15,91,000</b>

**Additional Information:**

i. Sale in second year:	Rs. 6,00,000
ii. Cost of goods sold:	Rs. 3,37,000
iii. Operating expenses:	Rs. 1,00,000
iv. Purchase of fixed assets:	Rs. 5,75,000
v. Sale of fixed assets:	Rs. 15,000
vi. Sale of investments:	Rs. 52,000
vii. Payment of dividend:	Rs. 29,000

**Required:** Cash flow statement

[4+2+3+1]

Ans: CFOA = Rs. 1,68,000, CFIA = (Rs. 5,08,000), CFFA = Rs. 4,26,000

**4. 2072 Set C Q.No. 17**The Balance Sheet of a company as on Chaitra 31<sup>st</sup> are as under:

Liabilities	Year 1 Rs.	Year 2 Rs.	Assets	Year 1 Rs.	Year 2 Rs.
Share capital	4,00,000	5,00,000	Fixed assets	5,25,000	6,80,000
10% debentures	1,00,000	50,000	Inventories	50,000	75,000
Long term loan	50,000	150,000	Debtors	75,000	1,00,000
Creditors	50,000	50,000	Prepaid insurance	5,000	10,000
Wages payable	-	10,000	Cash at bank	45,000	15,000
Provision for tax	25,000	30,000			
Retained earning	75,000	90,000			
<b>Total</b>	<b>700,000</b>	<b>880,000</b>	<b>Total</b>	<b>700,000</b>	<b>880,000</b>

**Additional information**

i. Sales for year 2	Rs. 6,00,000
ii. Cost of goods sold	Rs. 2,25,000
iii. Operating expenses excluding Rs. 10,000 interest on debentures	Rs. 250,000
iv. Tax paid	Rs. 25,000
v. Fixed Assets purchased	Rs. 2,15,000
Fixed Assets sold	Rs. 15,000
vi. Dividend paid	Rs. 25,000

**Required:** Cash flow statement

[5+2+2+1=10]

Ans: CFOA = Rs. 45,000, CFIA = (Rs. 200,000), CFFA = Rs. 125,000



## 5. 2072 Set D Q.No. 17

The Balance Sheet of a company for two years are as follows:

Liabilities	Year 1 Rs.	Year 2 Rs.	Assets	Year 1 Rs.	Year 2 Rs.
Share capital	4,00,000	8,00,000	Machinery	4,00,000	6,40,000
10% debentures	2,00,000	1,20,000	Investments	1,20,000	1,80,000
Creditors	1,60,000	2,00,000	Inventories	3,20,000	4,00,000
Bills payable	80,000	40,000	Debtors	1,20,000	80,000
Profit and loss A/C	1,60,000	2,40,000	Cash	40,000	1,00,000
<b>Total</b>	<b>10,00,000</b>	<b>14,00,000</b>	<b>Total</b>	<b>10,00,000</b>	<b>14,00,000</b>

## Additional information

- Sales for the second year Rs.12,00,000
- Cost of goods sold Rs.8,00,000
- Operating expenses Rs.1,60,000
- Machinery purchased Rs.4,00,000
- Machinery sold Rs.60,000
- Dividend paid Rs.56,000
- Redemption of debentures with premium Rs.84,000

Required : Cash flow statement

[5+2+2+1=10]

Ans: CFOA = Rs. 200,000, CFIA = (Rs. 400,000), CFFA = Rs. 260,000

## 6. 2072 Set E Q.No. 17

The balance sheet of a company as on Chitra 31, are as follows:

Liabilities	Year 1 Rs.	Year 2 Rs.	Assets	Year 1 Rs.	Year 2 Rs.
Share capital	3,00,000	4,00,000	Machinery	1,50,000	2,50,000
Share premium	30,000	40,000	Furniture	1,00,000	50,000
Loan	100,000	50,000	Debtors	70,000	1,00,000
Creditors	50,000	70,000	Stock	1,25,000	1,60,000
Expenses due	10,000	15,000	Pre-paid insurance	20,000	15,000
Retained earning	75,000	1,25,000	Cash balance	1,00,000	1,25,000
<b>Total</b>	<b>5,65,000</b>	<b>7,00,000</b>	<b>Total</b>	<b>5,65,000</b>	<b>7,00,000</b>

## Additional information

- Sales for the second year Rs.6,30,000
- Cost of goods sold Rs.3,50,000
- Operating expenses Rs.1,25,000
- Gain on sales of furniture Rs. 10,000
- Dividend paid Rs. 20,000
- Purchased of machinery Rs.1,95,000

Required: Cash flow statement using direct method

[5+2+2+1=10]

Ans: CFOA = Rs. 120,000, CFIA = (Rs. 135,000), CFFA = Rs. 40,000

## 7. 2071 Supp Q.No. 17

The balance sheet of A.B.C company for two years are as follows:

Liabilities	Year I Rs.	Year II Rs.	Assets	Year I Rs.	Year II Rs.
Share capital	5,00,000	8,00,000	Fixed assets	4,00,000	7,00,000
10% Debenture	2,00,000	1,00,000	Closing stock	2,00,000	250,000
Creditors	50,000	60,000	Debtors	60,000	30,000
Retained earning	50,000	140,000	Preliminary expenses	40,000	10,000
<b>Total</b>	<b>8,00,000</b>	<b>11,00,000</b>	<b>Total</b>	<b>8,00,000</b>	<b>11,00,000</b>

## Additional information

- Sales for the year : Rs.8,00,000
- Cost of goods sold: Rs.3,50,000
- Operating expenses: Rs.2,10,000
- Fixed assets costing Rs.50,000 sold for Rs.80,000.
- Fixed assets purchased: Rs.4,00,000
- Dividend distributed: Rs.1,00,000



Required : Cash flow statement

[4+2+3+1=10]

Ans: CFOA = Rs. 230,000, CFIA = Rs. 320,000, CFFA = Rs. 100,000

## 8. 2071 Set C Q.No. 17

Liabilities	Year 1 Rs.	Year 2 Rs.	Assets	Year 1 Rs.	Year 2 Rs.
Share capital	8,00,000	10,00,000	Fixed Assets	6,00,000	8,00,000
10% Debenture	1,00,000	50,000	Inventory	1,00,000	1,50,000
Retained earnings	1,00,000	2,00,000	Debtors	4,30,000	3,20,000
Creditors	2,00,000	2,50,000	Bank & cash		
Expenses payable	50,000	70,000	balance	1,20,000	3,00,000
<b>Total</b>	<b>12,50,000</b>	<b>15,70,000</b>	<b>Total</b>	<b>12,50,000</b>	<b>15,70,000</b>

## Additional Information:

Sales revenue Rs. 12,00,000

Cost of goods sold Rs. 8,00,000

Purchase of fixed assets Rs. 3,50,000

Interest on debenture Rs. 10,000

Administrative expenses Rs. 1,20,000

Tax paid during the year Rs. 60,000

Dividend distributed Rs. 70,000

Sale of fixed assets Rs. 1,10,000

Required: Cash flow statement using direct method

[5+2+2+1=10]

Ans: CFOA Rs. 340,000; CFIA Rs. (240,000); CFFA Rs. 80,000

## 9. 2071 Set D Q.No. 17

Balance sheet of a company as on 31 Ashad are as follows:

Liabilities	2067	2068	Assets	2067	2068
Share capital	8,00,000	9,00,000	Machinery	7,00,000	9,00,000
Retained Earning	2,00,000	3,00,000	Debtors	3,00,000	2,50,000
Bank Loan	2,00,000	1,00,000	Stock	3,00,000	4,50,000
Creditors	3,00,000	4,00,000	Cash	2,00,000	1,00,000
<b>Total</b>	<b>15,00,000</b>	<b>17,00,000</b>	<b>Total</b>	<b>15,00,000</b>	<b>17,00,000</b>

## Additional Information

i. Sales and cost of goods sold for the year were Rs. 11,00,000 and Rs. 7,30,000 respectively.

ii. Operating expenses Rs. 1,90,000 (including depreciation Rs. 50,000)

iii. Machinery sold for Rs. 1,50,000 and purchased Rs. 4,00,000.

iv. Dividend paid for the year Rs. 80,000.

Required: Cash flow statement using direct method.

[5+2+2+1=10]

Ans: NCFOA Rs. 230,000, NCFIA (Rs. 250,000), NCFFA (Rs. 80,000)

## 10. 2070 Supp Q.No. 17

Balance sheet of a company as on 31<sup>st</sup> Chaitra are given:

Liabilities	68 (Rs.)	2069 (Rs.)	Assets	2068 (Rs.)	2069 (Rs.)
Share capital	10,00,000	12,00,000	Machinery	12,00,000	16,00,000
Share premium	1,00,000	1,20,000	Stock	1,00,000	2,00,000
10% Debenture	2,00,000	1,00,000	Debtors	3,00,000	2,00,000
Bill payable	1,00,000	80,000	Cash	2,00,000	1,00,000
Creditors	2,00,000	3,00,000			
Retained earning	2,00,000	3,00,000			
	18,00,000	21,00,000	Total	18,00,000	21,00,000

## Additional Information:

i. Sales for 2069: Rs. 16,00,000

ii. Cost of goods sold: Rs. 11,00,000

iii. Operating expenses: Rs. 2,50,000

iv. Operating expenses include: Rs 50,000 depreciation and Rs 20,000 interest.

v. Machinery costing Rs. 40,000 sold for Rs. 60,000 and new one purchased for Rs. 6,00,000.

vi. Dividend distribution: Rs 60,000

Required: Cash flow statement using direct method.

[5+2+2+1]

Ans: CFOA Rs. 380,000; CFIA Rs. (540,000); CFFA Rs. 60,000

## 11. 2070 Set C Q.No. 17

The closing balance of different assets and liabilities are given below.

Particulars	Previous Year (Rs.)	Current year (Rs.)
Fixed assets	3,00,000	1,95,000
Debtors	1,20,000	1,50,000
Inventory	1,35,000	1,60,000
Share capital	1,50,000	3,00,000
Creditors	1,20,000	1,50,000
Wages outstanding	40,000	50,000
Cash	75,000	?

**Additional information:**

- Cost of goods sold Rs. 7,25,000.
- Operating expenses Rs. 3,00,000.
- Sales during the year Rs. 12,00,000.
- Furniture costing Rs. 90,000 has been sold during the year for Rs. 1,00,000.
- Equipment purchased during the year for Rs. 1,04,000.
- Tax paid Rs. 15,000

**Required:** Cash flow statement using direct method

[10]  
Ans: CFOA Rs. 145,000; CFIA Rs. (4,000); CFFA Rs. 1,50,000

## 12. 2070 Set D Q.No. 17

The income statement and other information's of a company for the year 2068 is given below.

Particulars	Rs.	Rs.
Sales revenue		8,00,000
Cost of goods sold		<u>5,00,000</u>
Gross Profit		3,00,000
Administrative expenses	1,60,000	
Interest on debentures	15,000	
Premium on debentures redemption	5,000	
Depreciation on equipments	45,000	<u>2,25,000</u>
Net profit before tax		75,000

**Other details**

Particulars	Previous Year (Rs.)	Current Year (Rs.)
Equipments net	6,00,000	7,50,000
Investment	50,000	1,00,000
Debtors	1,00,000	70,000
Inventory	80,000	1,00,000
Share capital	7,00,000	9,00,000
Share premium	50,000	1,00,000
10% Debentures	2,00,000	1,50,000
Creditors	80,000	1,05,000
Outstanding expenses	15,000	10,000
Provision for tax	40,000	50,000
Bank Stock	2,50,000	?

**Additional Information**

- Equipment sold for Rs. 55,000 and purchased for Rs. 2,50,000 during the current year.
- Dividend of Rs. 70,000 paid during current year.

**Required:** Cash flow statement using direct method

[10]  
Ans: CFOA Rs. 165,000, CFIA Rs. (245,000), CFFA Rs. 125,000



**13. 2069 Supp Set A Q.No. 17**

The Balance sheets of a limited company for two years are given below:

Liabilities	2066 Rs.	2067 Rs.	Assets	2066 Rs.	2067 Rs.
Share Capital	20,00,000	24,00,000	Fixed Assets	24,00,000	32,00,000
Share Premium	2,00,000	2,40,000	Inventories	2,00,000	4,00,000
8% Debenture	4,00,000	2,00,000	Debtors	6,00,000	4,00,000
Creditors	4,00,000	6,00,000	Cash & Bank	4,00,000	2,00,000
Outstanding Expenses	2,00,000	1,60,000			
Retained Earnings	4,00,000	6,00,000			
<b>Total</b>	<b>36,00,000</b>	<b>42,00,000</b>		<b>36,00,000</b>	<b>42,00,000</b>

**Additional Information:**

- Sales income for the year 2067 – Rs. 24,00,000.
- Cost of goods sold - Rs. 14,00,000
- Operating Expenses - Rs. 4,00,000
- Fixed Asset costing Rs. 80,000 was sold for Rs. 1,20,000 and purchased additional one worth Rs. 12,00,000.
- Debentures were redeemed with premium of Rs. 40,000
- Dividend disbursed for the year was Rs. 80,000

**Required :** Cash Flow Statement by using direct method.

[4+2+3+1=10]

Ans: CFOA Rs. 760,000; CFIA (Rs. 10,80,000); CFFA Rs. 120,000

**14. 2069 Supp Set B Q.No. 17**

The closing balances of different assets and liabilities are given below:

Liabilities	1st Year (Rs.)	2nd year (Rs.)
Share capital	1,00,000	1,25,000
10% debentures	50,000	40,000
Creditors	20,000	30,000
Bills Payable	10,000	15,000
Assets		
Debtors	35,000	30,000
Cash in hand	10,000	?
Investment	60,000	40,000
Stock	20,000	25,000

**Additional information:**

- Sales Revenue Rs. 2,00,000.
- Cost of goods sold Rs. 1,10,000.
- Administrative Expenses Rs. 30,000.
- Plant costing Rs. 6,000 has been sold for Rs. 3,000
- Plant purchased Rs. 75,000
- Dividend paid Rs. 10,000

**Required:** Cash flow statement by using direct method.

[5+2+2+1=10]

Ans: CFOA Rs. 75,000; CFIA Rs. (52,000); CFFA Rs. 5,000

**15. 2069 (Set A) Q.No. 17**

The Balance Sheet of a Company as on Ashadh 31, are as follows:

Liabilities	2066 (Rs)	2067 (Rs.)	Assets	2066 (Rs)	2067 (Rs.)
Share capital	3,75,000	4,50,000	Machinery	4,00,000	5,70,000
Share premium	37,500	45,000	Furniture	50,000	30,000
Loan	75,000	37,500	Stock	37,500	75,000
Wages due	7,500	6,000	Debtors	1,10,500	74,000
Creditors	1,05,000	1,36,500	Pre-paid insurance	2,000	1,000
Retained earnings	75,000	1,12,500	Cash	75,000	37,500
<b>Total</b>	<b>6,75,000</b>	<b>7,87,500</b>	<b>Total</b>	<b>6,75,000</b>	<b>7,87,500</b>

**Additional information:**

- Sales for the year 2067: Rs. 3,80,000



- ii. Cost of goods sold: Rs. 1,90,000
- iii. Administrative expenses: Rs. 75,000
- iv. Purchase of machinery: Rs. 2,30,000
- v. Furniture costing Rs. 15,000 was sold for Rs. 17,500
- vi. Dividend paid: Rs. 15,000

Required: Cash flow statement using direct method.

[5+2+2+1=10]

Ans: CFOA Rs. 1,45,000; CFIA (Rs. 2,12,500); CFFA Rs. 30,000

16. 2069 (Set B) Q.No. 17

The Balance Sheet of a Company as on Chaitra 31 is given below:

Liabilities	2065 (Rs.)	2066 (Rs.)	Assets	2065 (Rs.)	2066 (Rs.)
Share capital	5,00,000	6,00,000	Fixed assets	6,00,000	8,00,000
Share premium	50,000	60,000	Bills receivable	50,000	40,000
15% debentures	1,00,000	50,000	Debtors	1,00,000	60,000
Creditors	1,50,000	1,90,000	Closing stock	50,000	1,00,000
Retained earning	1,00,000	1,50,000	Cash	1,00,000	50,000
<b>Total</b>	<b>9,00,000</b>	<b>10,50,000</b>	<b>Total</b>	<b>9,00,000</b>	<b>10,50,000</b>

Additional information:

- Sales for the year 2066: Rs. 10,00,000
- Cost of goods sold: Rs. 7,50,000
- Purchased of fixed assets of Rs. 3,00,000 and fixed assets sold for Rs. 40,000 (Book value of Rs. 40,000)
- Operating expenses Rs. 1,20,000
- Dividend paid Rs. 20,000

Required: Cash flow statement using direct method.

[5+2+2+1=10]

Ans: CFOA Rs. 1,70,000; CFIA Rs. (2,60,000); CFFA Rs. 40,000

17. 2068 Q.No. 17

The Balance sheet of a Limited Company as on Chaitra 31 are given below:

Liabilities	Year 1 (Rs.)	Year 2 (Rs.)	Assets	Year 1 (Rs.)	Year 2 (Rs.)
Share capital	7,50,000	9,00,000	Fixed assets	7,50,000	10,50,000
8% debentures	1,50,000	75,000	Inventory	60,000	1,20,000
Retained earnings	1,50,000	2,25,000	Sundry debtors	3,15,000	2,55,000
Sundry creditors	1,50,000	2,00,000	Bank and cash		
Outstanding expense	75,000	1,00,000	balance	1,50,000	75,000
<b>Total</b>	<b>12,75,000</b>	<b>15,00,000</b>	<b>Total</b>	<b>12,75,000</b>	<b>15,00,000</b>

Additional information for year 2:

- i. Sales income Rs. 10,50,000
- ii. Cost of goods sold Rs. 6,60,000
- iii. Administrative expenses Rs. 1,50,000
- iv. Purchased fixed assets Rs. 4,80,000
- v. Fixed assets sold Rs. 1,05,000
- vi. Dividend distributed for the year Rs. 90,000

Required: Cash flow statement by using direct method.

[5+2+2+1=10]

Ans: CFOA Rs. 3,15,000; CFIA Rs. (3,75,000); CFFA Rs. (15,000); Closing cash Rs. 75,000

18. 2068 Supp Q.No. 17

The closing balances of different assets and liabilities are as under:

	1 <sup>st</sup> year (Rs.)	2 <sup>nd</sup> year (Rs.)
<b>Liabilities</b>		
Share Capital	3,00,000	4,50,000
Sundry Debtors	40,000	60,000
Bills Payable	15,000	30,000



Assets		
Inventories	40,000	60,000
Investment	60,000	40,000
Sundry Debtors	70,000	60,000
Cash in hand	20,000	?

**Additional Information from second year:**

- Cash sale Rs. 3,00,000.
- Cost of goods sold Rs. 2,25,000.
- Operating expenses Rs. 80,000.
- Investment of Rs. 20,000 has been sold for Rs. 25,000.
- Plant costing Rs. 15,000 has been sold at a gain of Rs. 5,000.
- Purchased Machinery of Rs. 1,50,000.
- Dividend paid Rs. 20,000.

**Required:** Cash flow statement by using direct method

[5+2+2+1]

Ans: CFOA Rs. 20,000; CFIA Rs. (105,000); CFFA Rs. 130,000

**19. 2067 Q.No. 17**

The Balance Sheets of a Company are as follows:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share Capital	5,00,000	6,00,000	Fixed Assets	5,00,000	7,00,000
Bank Loan	1,00,000	50,000	Stock	40,000	80,000
Creditors	1,50,000	2,00,000	Debtors	2,10,000	1,70,000
Retained Earning	1,00,000	1,50,000	Cash	1,00,000	50,000
Total	8,50,000	10,00,000	Total	8,50,000	10,00,000

**Additional information:**

- Sales and cost of goods sold for the year were Rs.7,00,000 and Rs.4,40,000 respectively.
- Operating expenses were Rs.1,00,000.
- purchase of Fixed Assets Rs.3,20,000 and a part of Fixed assets was sold for 70,000.
- dividend paid for the year Rs.60,000.

**Required:** Cash Flow Statement by using direct method

[5+2+2+1=10]

Ans: CFOA Rs. 210,000; CFIA (Rs. 250,000); CFFA (Rs. 10,000)

**20. 2067 Supp Q.No. 17**

The balance sheets of a company as on Ashadh 31, are as follows:

Liabilities	2064 (Rs.)	2065 (Rs.)	Assets	2064 (Rs.)	2065 (Rs.)
Share capital	10,00,000	12,00,000	Machinery	12,00,000	16,00,000
Share premium	1,00,000	1,20,000	Inventories	1,00,000	2,00,000
10% debentures	2,00,000	1,00,000	Debtors	3,00,000	2,00,000
Bills payable	1,00,000	80,000	Cash	2,00,000	1,00,000
Creditors	2,00,000	3,00,000			
Retained earning	2,00,000	3,00,000			
Total	18,00,000	21,00,000	Total	18,00,000	21,00,000

**Additional information:**

- Sales for the year 2065 Rs. 16,00,000
- Cost of goods sold Rs. 11,00,000
- Operating expenses Rs. 2,50,000 (including depreciation Rs. 50,000 and interest Rs. 20,000)
- A machinery costing Rs. 40,000 was sold for Rs. 60,000 and another machinery Rs. 6,00,000 was purchased for the year.
- Dividend distribution Rs. 60,000.

**Required:** Cash flow statement using direct method.

[5+2+2+1]

Ans: CFOA Rs. 3,80,000; CFIA Rs. (5,40,000); CFFA Rs. 60,000; Closing cash Rs. 100,000



## 21. 2066 (C) Q.No. 17

The Balance Sheet of a Company as on Ashadh 31, are as follows:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share capital	160,000	2,40,000	Fixed assets	2,22,000	4,10,000
Share premium	20,000	30,000	Debtors	80,000	1,20,000
Retained earning	80,000	1,00,000	Inventory	1,20,000	90,000
10% Debentures		80,000	Insurance prepaid	8,000	4,000
Creditors	1,00,000	70,000	Cash in hand	40,000	50,000
Overdraft	60,000	40,000			
Provision for tax	40,000	1,00,000			
Outstanding- Expenses	10,000	14,000			
<b>Total</b>	<b>4,70,000</b>	<b>6,74,000</b>	<b>Total</b>	<b>4,70,000</b>	<b>6,74,000</b>

**Additional information:**

Transactions for the year 2:

- i. Sales Rs. 16,00,000
- ii. Cost of goods sold Rs. 11,20,000
- iii. Opening expenses Rs. 2,76,000
- iv. Tax paid Rs. 40,000
- v. Sale of fixed assets Rs. 72,000
- vi. Purchase of fixed assets Rs. 3,12,000
- vii. Dividend distribution Rs. 32,000

**Required:** Cash flow statement using direct method.

[5+2+2+1]

Ans: CFOA Rs. 1,12,000; CFIA Rs. (2,40,000); CFFA Rs. 1,38,000

## 22. 2066 Q.No. 17

The balance sheet of a company for last two years on 31st Chaitra, are as follows:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share capital	4,50,000	7,20,000	Fixed assets	3,50,000	6,00,000
10% Debentures	1,00,000	40,000	Account receivable	40,000	25,000
Account payable	40,000	50,000	Inventory	1,00,000	1,50,000
Retained earnings	10,000	80,000	Cash balance	1,00,000	1,10,000
			Goodwill	10,000	5,000
<b>Total</b>	<b>6,00,000</b>	<b>8,90,000</b>	<b>Total</b>	<b>6,00,000</b>	<b>8,90,000</b>

**Additional information:**

- i. Sales for the year Rs. 6,25,000
- ii. Cost of goods sold Rs. 3,00,000
- iii. Operating expenses Rs. 1,50,000 (including depreciation on fixed assets Rs. 80,000 and interest on debenture Rs. 10,000)
- iv. Gain on sale of fixed assets (Book value Rs. 50,000) Rs. 5,000
- v. Purchases of fixed assets Rs. 3,80,000
- vi. Dividend paid Rs. 1,05,000

**Required:** Cash flow statement using direct method.

[4+2+3+1]

Ans: CFOA Rs. 2,30,000; CFIA Rs. (3,25,000); CFFA Rs. 1,05,000

## 23. 2066 Supp Q.No. 17

The income statement and other details of a company for the year 2.63 have been given below:

Particulars		Rs.
Sales revenue		7,50,000
Less : Cost of goods sold		4,50,000
Gross Profit		3,00,000
Less:		
Administrative expenses	90,000	
Depreciation on machinery	75,000	
Interest on debentures	15,000	
Premium on redemption of debentures	7,500	
Provision for tax	75,000	2,62,500
Net income before sale of machine		37,500
Add: Profit on sale of machine		15,000
Profit after sale of machine		52,500



## Other details:

Items	Previous Year (Rs.)	Current Year (Rs.)
Debtors	1,20,000	75,000
Creditors	60,000	1,05,000
Outstanding Salary	15,000	7,500
Inventory	75,000	90,000
8% Debentures	2,25,000	1,50,000
Provision for tax	75,000	75,000
Machinery (net)	5,25,000	9,00,000
Investment	75,000	1,50,000
Share Capital	7,00,000	9,75,000
Share premium	50,000	75,000
Bank balance	1,80,000	

## Additional Information:

Plant costing Rs. 5,10,000 was purchased during the current year.

Tax paid during the year Rs. 75,000

Required: Cash Flow Statement applying direct method.

[5+2+2+1]

Ans: CFOA Rs. 1,87,500; CFIA Rs. (5,10,000); CFFA Rs. 2,17,500; Ending cash Rs. 75,000

## 24. 2065 Q.No. 17

The balance sheets of a Company as on Ashadh 31, are as follows:

Liabilities	2062 (Rs.)	2063 (Rs.)	Assets	2062 (Rs.)	2063 (Rs.)
Share capital	7,50,000	9,00,000	Plant & machinery	8,00,000	11,40,000
Share premium	75,000	90,000	Investment	1,00,000	60,000
Retained earnings	1,50,000	2,25,000	Inventories	75,000	1,50,000
8% Debentures	1,50,000	75,000	Debtors	2,21,000	1,48,000
Creditors	2,10,000	2,73,000	Prepaid expenses	4,000	2,000
Outstanding expenses	15,000	12,000	Cash and Bank	1,50,000	75,000
<b>Total</b>	<b>13,50,000</b>	<b>15,75,000</b>	<b>Total</b>	<b>13,50,000</b>	<b>15,75,000</b>

## Additional information:

- Sales for the year 2063 Rs. 9,00,000
- Cost of goods sold Rs. 5,20,000
- Administrative expenses Rs. 1,25,000
- Selling and distribution expenses Rs. 25,000
- Investment costing of Rs. 40,000 was sold at a profit of Rs. 15,000
- Purchased plant and machinery of Rs. 4,65,000
- Dividend distributed Rs. 45,000

Required: Cash flow statement using direct method.

[5+2+2+1=10]

Ans: CFOA Rs. 2,90,000; CFIA (Rs. 4,10,000); CFFA Rs. 45,000

## 25. 2064 Q.No 17

The Balance sheets of a company as on Chaitra 31<sup>st</sup>, are as follows:

Liabilities	Year 1	Year 2	Assets	Year 1	Year 2
Share capital	5,00,000	6,00,000	Fixed assets	6,00,000	8,00,000
Share premium	50,000	60,000	Inventories	50,000	1,00,000
Retained earnings	1,00,000	1,50,000	Accounts receivable	1,50,000	1,00,000
10% Debentures	1,00,000	50,000	Cash at bank	1,00,000	50,000
Bills payable	50,000	40,000			
Accounts payable	1,00,000	1,50,000			
<b>Total</b>	<b>9,00,000</b>	<b>10,50,000</b>	<b>Total</b>	<b>9,00,000</b>	<b>10,50,000</b>

## Additional information:

- Sales for year 2 Rs. 6,00,000
- Cost of goods sold Rs. 3,50,000
- Operating expenses Rs. 1,00,000



- iv. Fixed assets costing Rs. 20,000 sold for Rs. 30,000  
 v. Fixed assets purchased for Rs. 3,00,000  
 vi. Dividend distributed Rs. 20,000  
 vii. Debentures is redeemed with Rs. 10,000 premium.

**Required:** Cash flow statement using direct method.

[4+2+3+1=10]

Ans: CFOA Rs. 1,90,000; CFIA (RS. 2,70,000); CFFA Rs. 30,000;  
 Cash and Cash equivalent Rs. 50,000

**26. 2064 Supp. Q.No. 17**

The income statement of a company for the year 2 is as under:

Sales revenue		Rs. 12,00,000
Less: Cost of sales		8,00,000
Gross profit		Rs. 4,00,000
Less: Operating expenses	Rs. 1,60,000	
Depreciation	80,000	
Premium on redemption of debentures	4,000	
Loss on sale of plant (Book value Rs. 80,000)	20,000	2,64,000
Net income before tax		Rs. 1,36,000

The Balance sheets for 31st Chaitra are as under:

Liabilities	Year 1 (Rs.)	Year 2 (Rs.)	Assets	Year 1 (Rs.)	Year 2 (Rs.)
Share capital	4,00,000	8,00,000	Plant and machinery	4,00,000	6,40,000
10% Debentures	2,00,000	1,20,000	Investment	1,20,000	1,80,000
Sundry creditors	1,80,000	2,00,000	Inventories	3,20,000	4,00,000
Bills payable	80,000	40,000	Sundry debtors	1,20,000	80,000
Retained earnings	1,60,000	2,40,000	Cash at Bank	40,000	1,00,000
<b>Total</b>	<b>10,00,000</b>	<b>14,00,000</b>	<b>Total</b>	<b>10,00,000</b>	<b>14,00,000</b>

**Additional information:**

- i. Plant purchased in year 2 Rs. 4,00,000  
 ii. Dividend paid Rs. 56,000

**Required:** Cash flow statement by using direct method.

[4+2+3+1=10]

Ans: Cash flow from: operating activities Rs. 2,00,000; investing activities Rs. (4,00,000); financing activities Rs. 2,60,000; cash balance Rs. 1,00,000

**10. COST ACCOUNTING**

**1. 2073 Set C Q.No. 5**

State any three limitations of cost accounting.

लागत लेखाविधिका कुनै तीन सीमाहरु उल्लेख गर्नुहोस् ।

[3]

**2. 2073 Set D Q.No. 5**

Give any three importance of cost accounting.

लागत लेखाविधिका कुनै तीन महत्वहरु लेख्नुहोस् ।

[3]

**3. 2072 Supp Q.No. 5**

Mention any three differences between cost accounting and financial accounting.

लागत लेखा विधि र वित्तीय लेखा विधिका कुनै तीन भिन्नताहरु उल्लेख गर्नु होस् ।

[3]

**4. 2072 Set C Q.No. 5**

Write any three objectives of cost accounting in brief.

लागत लेखाको कुनै तीन उद्देश्यहरु छोटकरीमा लेख्नुहोस् ।

[3]

**5. 2072 Set D Q.No. 5**

Mention any three limitations of cost accounting.

लागत लेखाविधिको कुनै तीनवटा सीमाहरु उल्लेख गर्नुहोस् ।

[3]

**6. 2072 Set E Q.No. 5**

Write in brief any three objectives of cost accounting.

लागत लेखाविधिका कुनै तीनवटा उद्देश्यहरु छोटकरीमा लेख्नु होस् ।

[3]



7. 2071 Supp Q.No. 5 [2]  
Write the meaning of cost accounting.  
लागत लेखाविधिको अर्थ खुलाउनुहोस् ।
8. 2071 Set C Q.No. 5 [3]  
Define cost account. Also mention any two importance of cost account.  
लागत लेखाको परिभाषा दिनुहोस् । साथै यसका कुनै दुई महत्त्व उल्लेख गर्नुहोस् ।
9. 2071 Set D Q.No. 5 [3]  
Write three differences between cost accounting and financial accounting.  
लागत लेखाविधि तथा आर्थिक लेखाविधिका तीनवटा फरक लेख्नुहोस् ।
10. 2070 Supp Q.No. 5 [3]  
Write the three objectives of cost accounting.  
लागत लेखाविधिका तीन उद्देश्यहरू लेख्नुहोस् ।
11. 2070 Set C Q.No. 5 [2]  
Define Cost Accounting stating its any two objectives.  
कुनै दुई उद्देश्यसहित लागत लेखाको अर्थ प्रष्ट्याउनुहोस् ।
12. 2070 Set D Q.No. 5 [3]  
State any three limitations of Cost Accounting.  
लागत लेखा विधिका कुनै तीन सीमाहरू उल्लेख गर्नुहोस् ।
13. 2069 Supp Set B Q.No. 5 [3]  
Write in short any three limitations of Cost Accounting.  
लागत लेखाविधिका कुनै तीनवटा सीमाहरू छोटकरीमा लेख्नुहोस् ।
14. 2069 (Set A) Q.No. 5 [3]  
Mention any three advantages of cost accounting.  
लागत लेखाविधिका कुनै तीन फाइदाहरू उल्लेख गर्नुहोस् ।
15. 2069 (Set B) Q.No. 5 [2]  
Clarify the meaning of cost accounting.  
लागत लेखाको अर्थ प्रष्ट्याउनुहोस् ।
16. 2068 Q.No. 5 [2]  
Mention any two objectives of cost accounting.  
लागत विधिको कुनै दुई उद्देश्यहरू लेख्नुहोस् ।
17. 2068 Supp Q.No. 5 [3]  
Mention any three limitations of Cost Accounting.  
लागत लेखाका कुनै तीन सीमाहरू उल्लेख गर्नुहोस् ।
18. 2067 Q.No. 5 [3]  
Give any two differences between Cost Accounting and Financial Accounting.  
लागत लेखाविधि र वित्तीय लेखाविधिको कुनै दुई भिन्नताहरू लेख्नुहोस् ।
19. 2067 Supp Q.No. 5 [2+1]  
Define cost Accounting and mention any two functions of it.  
लागत लेखाविधिको परिभाषा दिदै यसका कुनै दुई कार्यहरू उल्लेख गर्नुहोस् ।
20. 2066 (C) Q.No. 5 [3]  
Write briefly any three functions of cost accounting.  
लागत लेखाविधिका कुनै तीनवटा कार्यहरू छोटकरीमा वर्णन गर्नुहोस् ।
21. 2066 Q.No. 5 [1+2]  
Give any three advantages of cost account.  
लागत लेखाका तीन फाइदावारे उल्लेख गर्नुहोस् ।
22. 2066 Supp Q.No. 5 [2]  
Differentiate between cost accountancy and costing.  
लागत लेखाविधि र लागत निर्धारणमा फरक देखाउनुहोस् ।

23. 2065 Q.No. 5

Mention any three advantages of cost accounting.  
लागत लेखाका कुनै तीन फाइदाहरू उल्लेख गर्नुहोस् ।

(3)

24. 2065 Q.No. 6 (Old)

State two importance of cost accounting.  
लागत लेखाविधिको दुईवटा महत्त्वहरूबारे उल्लेख गर्नुहोस् ।

(2)

25. 2064 Q.No 5

Write any three objectives of cost accounting.  
लागत लेखाका कुनै तीन उद्देश्यहरू लेख्नुहोस् ।

(3)

26. 2064 Q.No 6 (OLD)

Write any two functions of cost accounting.  
लागत लेखाका कुनै दुई कार्यहरू लेख्नुहोस् ।

(2)

27. 2064 Q.No. 5 Supp.

Write any three advantages of cost accounting.  
लागत लेखाविधिको कुनै तीन फाइदाहरू लेख्नुहोस् ।

(3)

28. 2061 Q.No. 6

Write two limitations of financial accounting.  
वित्तीय लेखाका दुईवटा सीमाहरूको उल्लेख गर्नुहोस् ।

(2)

29. 2060 Q.No. 6

Write any two functions of cost accounting.  
लागत लेखाविधिको कुनै दुईवटा कार्यहरू लेख्नुहोस् ।

(2)

30. 2060 Q.No. 7

State the importance of cost accounting.  
लागत लेखाको महत्त्व उल्लेख गर्नुहोस् ।

(2)

31. 2060 SUPP. Q.No. 10

Define costing in five sentences.  
पाँच वाक्य जतिमा लागत लेखालाई अर्थ्याउनुहोस् ।

(2)

32. 2059 Q.No. 6

In five to six sentences write what you know about cost accounting.  
पाँच देखि सात वाक्यसम्ममा लागत लेखाविधिको बारे लेख्नुहोस् ।

(2)

33. 2059 SUPP. Q.No. 15

Write two limitations of financial accounting.  
वित्तीय लेखाका दुईवटा सीमाहरूको उल्लेख गर्नुहोस् ।

(2)

34. 2058 Q.No. 6

Define costing in five sentences.  
पाँच वाक्य जतिमा लागत लेखालाई अर्थ्याउनुहोस् ।

(2)

35. 2057 Q.No. 6

Mention any four objectives of cost accounting.  
लागत लेखाको कुनै चार उद्देश्यहरू उल्लेख गर्नुहोस् ।

(2)

## 11. COST CLASSIFICATION

1. 2073 Set C Q.No. 6

With suitable example, write the meaning of fixed cost.  
उपयुक्त उदाहरणसहित स्थिर लागतको अर्थ लेख्नुहोस् ।

(2)

2. 2072 Supp Q.No. 6

What do you mean by direct and indirect materials?  
प्रत्यक्ष सामग्री र अप्रत्यक्ष सामग्री भन्नाले के बुझ्नु हुन्छ ?

(3)



**3. 2072 Set C Q.No. 6**

Write the meaning of variable cost with examples.  
परिवर्तनशील लागतको उदाहरण सहित अर्थ लेख्नुहोस् ।

[2]

**4. 2072 Set D Q.No. 6**

Write the meaning of fixed cost with suitable example.  
उपयुक्त उदाहरण सहित स्थिर लागतको अर्थ लेख्नुहोस् ।

[2]

**5. 2072 Set E Q.No. 6**

Define variable and semi-variable cost.  
परिवर्तनीय लागत तथा अर्ध-परिवर्तनीय लागतको परिभाषा दिनु होस् ।

[3]

**6. 2071 Set C Q.No. 6**

With suitable example, write the meaning of variable cost.  
मिल्दो उदाहरणसहित परिवर्तनशील लागतको अर्थ प्रष्ट्याउनुहोस् ।

[2]

**7. 2070 Set C Q.No. 6**

Classify cost according to element.  
प्राकृतिक आधारमा लागतको वर्गीकरण गर्नुहोस् ।

[2]

**8. 2069 Supp Set B Q.No. 6**

Define fixed cost with suitable examples.  
उदाहरणसहित स्थिर लागतको परिभाषा दिनुहोस् ।

[3]

**9. 2069 (Set A) Q.No. 6**

Define fixed cost with examples.  
उदाहरणसहित स्थिर लागतलाई परिभाषित गर्नुहोस् ।

[3]

**10. 2069 (Set B) Q.No. 6**

Write about the costs which belong to functional classification of cost.  
लागतको कार्यगत वर्गीकरण अन्तर्गत पर्ने लागतहरूको बारेमा लेख्नुहोस् ।

[3]

**11. 2068 Q.No. 6**

Write about the controllable cost with suitable examples.  
उपयुक्त उदाहरणसहित नियन्त्रण गर्न सकिने लागतहरूको बारेमा लेख्नुहोस् ।

[3]

**12. 2068 Supp Q.No. 6**

Define fixed cost with suitable examples.  
उपयुक्त उदाहरण सहित स्थिर लागतको परिभाषा दिनुहोस् ।

[2]

**13. 2067 Supp Q.No. 7**

Write about the controllable and uncontrollable cost with suitable examples.  
नियन्त्रण गर्न सकिने र नियन्त्रण गर्न नसकिने लागत द्वारे उपयुक्त उदाहरण सहित लेख्नुहोस् ।

[3]

**14. 2066 (C) Q.No. 6**

Mention any two differences between direct cost and indirect cost.  
प्रत्यक्ष तथा अप्रत्यक्ष लागतका कुनै दुईवटा भिन्नता उल्लेख गर्नुहोस् ।

[2]

**15. 2066 Q.No. 8**

Write the meaning of fixed and variable cost with examples.  
स्थिर तथा परिवर्तनीय लागतको उदाहरण सहित अर्थ लेख्नुहोस् ।

[3]

**16. 2065 Q.No. 7 (Old)**

Differentiate between fixed and variable cost.  
स्थिर तथा परिवर्तनीय लागतमा भिन्नता छुट्याउनुहोस् ।

[2]

**17. 2064 Q.No 7 (OLD)**

Define variable cost with suitable examples.  
परिवर्तनशील लागतको उदाहरणसहित व्याख्या गर्नुहोस् ।

[2]

**18. 2064 Q.No. 6 Supp**

Write the two features of variable cost.  
परिवर्तनीय लागतका दुई लक्षणहरू उल्लेख गर्नुहोस् ।

[2]

**19. 2063 Q.No. 7**

Define indirect expenses with two suitable examples.  
कुनै दुई उदाहरणसहित अप्रत्यक्ष खर्चको परिभाषा दिनुहोस् ।

[2]

20. 2063 Q.No. 8

Define variable cost and write any two features of it. [2]  
परिवर्तनशील लागतको परिभाषा दिई यसका कुनै दुई विशेषताहरू लेख्नुहोस् ।

21. 2063 Q.No. 12

Write about the controllable and uncontrollable costs with appropriate examples. [2]  
नियन्त्रण गर्न सकिने र नियन्त्रण गर्न नसकिने लागतको बारेमा उदाहरणसहित उल्लेख गर्नुहोस् ।

22. 2062 Q.No. 7

Define direct expenses. Give two suitable examples of it. [2]  
दुई उपयुक्त उदाहरण सहित प्रत्यक्ष खर्चको परिभाषा दिनुहोस् ।

23. 2062 Q.No. 8

Define semi-variable cost. Why is it called so? [2]  
अर्धपरिवर्तनशील लागतको परिभाषा दिई यस्ता खर्चलाई किन अर्धपरिवर्तनशील भनिन्छ । लेख्नुहोस् ।

24. 2062 Q.No. 12

Differentiate between direct and indirect costs. [2]  
प्रत्यक्ष तथा अप्रत्यक्ष खर्चहरूमा भिन्नता छुट्याउनुहोस् ।

25. 2061 Q.No. 7

What do you mean by direct and indirect materials? [2]  
प्रत्यक्ष सामग्री र अप्रत्यक्ष सामग्री भन्नाले के बुझ्नुहुन्छ ?

26. 2061 Q.No. 8

Define variable and semi-variable cost. [2]  
परिवर्तनीय लागत तथा अर्ध-परिवर्तनीय लागतको परिभाषा दिनुहोस् ।

27. 2060 SUPP. Q.No. 11

What do you mean by cost? Write in short about direct cost. [2]  
लागत भन्नाले तपाईं के बुझ्नुहुन्छ ? प्रत्यक्ष लागतको बारेमा छोटकरीमा लेख्नुहोस् ।

28. 2059 Q.No. 7

Differentiate between direct and indirect cost. [2]  
प्रत्यक्ष तथा अप्रत्यक्ष लागत बीच भिन्नता लेख्नुहोस् ।

29. 2059 SUPP. Q.No. 7

Define fixed cost with suitable example. [2]  
स्थिर लागतको उदाहरणसहित वर्णन गर्नुहोस् ।

30. 2058 Q.No. 7

What do you mean by functional classification of cost? [2]  
लागतका कार्यगत विभाजन भन्नाले तपाईं के बुझ्नुहुन्छ ?

31. 2057 Q.No. 7

What are the elements of cost? [2]  
लागतका तत्वहरू के के हुन् ?

## 12. ACCOUNTING FOR MATERIALS

### THEORETICAL QUESTIONS

1. 2073 Set D Q.No. 7

Write in briefly any two objectives of material control. [2]  
सामग्री नियन्त्रणको कुनै दुई उद्देश्यहरू छोटकरीमा लेख्नुहोस् ।

2. 2072 Set C Q.No. 7

Write, what do you understand by material control. [3]  
सामग्री नियन्त्रण भन्नाले के बुझ्नुहुन्छ ? लेख्नुहोस् ।

3. 2072 Set D Q.No. 7

Mention any three essentials of material control. [3]  
सामग्री नियन्त्रणका कुनै तीन आवश्यक तत्वहरू वर्णन गर्नुहोस् ।

4. 2071 Supp Q.No. 6

State the meaning of centralized and decentralized purchasing. [3]  
केन्द्रित तथा विकेन्द्रित खरीदको अर्थ लेख्नुहोस् ।



5. 2071 Set D Q.No. 6  
Write the meaning of purchase order.  
खरीद आदेश फारामको अर्थ लेख्नुहोस् । [2]
6. 2071 Set D Q.No. 7  
Clarify the meaning of perpetual inventory system.  
निरन्तर सामग्री जाँच विधिको अर्थ स्पष्ट पार्नुहोस् । [2]
7. 2070 Supp Q.No. 6  
Mention any two objectives of material control.  
सामग्री नियन्त्रणका कुनै दुई उद्देश्यहरू उल्लेख गर्नुहोस् । [2]
8. 2070 Set C Q.No. 7  
Write three objectives of material control.  
सामग्री नियन्त्रणका तीन उद्देश्यहरू लेख्नुहोस् । [3]
9. 2070 Set D Q.No. 6  
Give the clear meaning of centralized and decentralized purchasing.  
केन्द्रिकृत खरीद र विकेन्द्रिकृत खरीदको अर्थ प्रष्ट पार्नुहोस् । [2]
10. 2070 Set D Q.No. 7  
Briefly, write the duties of a storekeeper.  
स्टोर क्लर्कको कर्तव्यहरू छोटकरीमा लेख्नुहोस् । [3]
11. 2069 Supp Set B Q.No. 7  
Write what do you know about Bin card?  
बिन कार्डबारे तपाईंलाई के थाहा छ ? लेख्नुहोस् । [2]
12. 2069 (Set A) Q.No. 7  
State any two responsibilities of a store keeper.  
भण्डारेका कुनै दुई जिम्मेवारीहरू उल्लेख गर्नुहोस् । [2]
13. 2069 (Set B) Q.No. 7  
What do you understand by codification of materials?  
सामग्री साङ्केतिकरण भन्नाले के बुझ्नुहुन्छ? [2]
14. 2068 Q.No. 7  
State in brief the meaning of material control.  
सामग्री नियन्त्रणको अर्थ छोटकरीमा लेख्नुहोस् । [2]
15. 2068 Supp Q.No. 7  
What is purchase order? To whom the purchase order is placed and why?  
खरीद आदेश भनेको के हो ? कसलाई र किन खरीद आदेश पठाइन्छ ? [3]
16. 2067 Q.No. 6  
Write the meaning of centralised and decentralised purchase.  
केन्द्रीकृत खरीद र विकेन्द्रीकृत खरीदको अर्थ प्रस्ट पार्नुहोस् । [2]
17. 2067 Q.No. 7  
Write any two objectives of Inventory control.  
सामग्री नियन्त्रणको कुनै दुई उद्देश्यहरू उल्लेख गर्नुहोस् । [2]
18. 2067 Supp Q.No. 6  
What do you mean by bin cards?  
बिन कार्ड भनेको के हो ? [2]
19. 2066 Q.No. 7  
Sketch a specimen of a Purchase Requisition Form.  
खरीद माग फारामको नमूना प्रस्तुत गर्नुहोस् । [2]
20. 2066 Supp Q.No. 6  
What do you mean by purchase order form? Give its specimen.  
खरीद मागफाराम भन्नाले के बुझ्नु हुन्छ ? यसको नमूना कोर्नुहोस् । [3]



21. 2065 Q.No. 6

Give a specimen of a bin card.  
बिन कार्डको नमूना कोर्नुहोस् ।

[2]

22. 2065 Q.No. 11 (Old)

Write in brief, what do you know about material control.  
सामग्री नियन्त्रणबारेमा आफूलाई थाहा भएका कुराहरू छोटकरीमा लेख्नुहोस् ।

[2]

23. 2064 Q.No 7

What do you know about purchase requisition form?  
खरिद माग पत्र बारेमा छोटकरीमा लेख्नुहोस् ।

[2]

24. 2064 Q.No 8 (OLD)

What do you understand by codification of material?  
सामग्रीको सांकेतिकरण भन्नाले तपाईं के बुझ्नुहुन्छ ?

[2]

25. 2064 Q.No. 7 Supp.

What do you understand by decentralized stores?  
विकेन्द्रित भण्डार भन्नाले के बुझ्नुहुन्छ ?

[2]

26. 2060 Q.No. 11

What do you understand by codification of material?  
सामग्री सांकेतिकरण भन्नाले तपाईं के बुझ्नुहुन्छ ?

[2]

27. 2060 SUPP. Q.No. 12

Mention the procedures relating to materials.  
सामग्री प्रक्रियाको सम्बन्धित कुराहरू वर्णन गर्नुहोस् ।

[3]

28. 2059 Q.No. 11

Write the meaning of perpetual inventory system.  
निरन्तर जिन्सी सामग्री प्रणालीको अर्थ लेख्नुहोस् ।

[2]

29. 2059 SUPP. Q.No. 11

Write any two objectives of material control.  
सामग्री नियन्त्रणको कुनै दुई उद्देश्यहरू लेख्नुहोस् ।

[2]

30. 2058 Q.No. 11

What is a bin card?  
बिन कार्ड भनेको के हो ?

[2]

31. 2058 SUPP. Q.No. 7

What do you mean by material control system?  
सामग्री नियन्त्रण प्रणाली भन्नाले के बुझ्नुहुन्छ, लेख्नुहोस् ।

[2]

32. 2058 SUPP. Q.No. 13

What is store keeping?  
भण्डारण भनेको के हो ?

[2]

33. 2057 Q.No. 11

Write any two duties of the storekeeper.  
भण्डारेको कुनै दुई जिम्मेवारी (दायित्व) लेख्नुहोस् ।

[2]

**NUMERICAL PROBLEMS**

34. 2073 Set C Q.No. 20

Stores transactions during the month of Magh are as under:  
Opening stock:

Magh 1 : 500 units @ Rs. 10 per unit

Purchased

Magh 4 : 600 units @ Rs. 11 per unit

Magh 9 : 600 units @ Rs. 12 per unit

Magh 20 : 600 units @ Rs. 12.50 per unit

Issued:

Magh 7	: 500 units
Magh 15	: 500 units
Magh 25	: 500 units

Stock verifications loss:

Magh 28	: 20 units
---------	------------

**Required:** Stores under First-in-First-out (FIFO) method

[2+2+1=5]

Ans: 180 units @ Rs. 12 = Rs. 2,160 and 600 units @ Rs. 12.50 = Rs. 7,500

**35. 2073 Set D Q.No. 18**

Following are the store transactions for the month of Magh:

Magh 1	: Opening stock	: 200 units @ Rs. 50
Magh 5	: Purchased	: 300 units @ Rs. 55
Magh 10	: Issued	: 400 units
Magh 15	: Return from work order	: 10 units
Magh 22	: Purchased	: 200 units @ Rs. 60
Magh 25	: Issued	: 100 units
Magh 27	: Issued	: 110 units

**Required:** Store ledger under First-in-First-out (FIFO) method

[2+2+1=5]

Ans: Closing stock of 100 units @ Rs. 60 = Rs. 6,000

**36. 2072 Supp Q.No. 20**

Stores transactions for the month of March are as under:

March 1	: Opening Stock	500 units @ Rs. 10 each
3	: Purchased	1000 units @ Rs. 11 each
5	: Issued	800 units
8	: Purchased	1,000 units @ Rs. 12 each
9	: Received back from work order	40 units @ Rs. 11 each
15	: Issued	200 units
20	: Stock verification loss	20 units

**Required:** Stores ledger under FIFO method.

[2+2+1]

Ans: Closing stock: 480 units @ Rs. 11; 1,000 units @ Rs.12; 40 units @ Rs. 11

**37. 2072 Set C Q.No. 18**

Following are the store transactions for the month of Magh:

Magh 1	: Opening balance: 500 units @ Rs.10 per unit.
Magh 5	: Purchased: 600 units @ Rs.11 per unit.
Magh 10	: Issued : 700 units
Magh 15	: Return from work order: 20 units
Magh 20	: Purchased: 400 units @ Rs.12 per unit.
Magh 25	: Issued: 720 units

**Required:** Store ledger under FIFO Method

[2+3=5]

Ans: Closing stock 100 units @ Rs. 12 = Rs. 1,200

**38. 2072 Set D Q.No. 20**

The store transactions of a certain material during the month of Chaitra, are as under:

Chaitra 1	: Opening stock: 500 units @ Rs.20 each
Chaitra 2	: Purchased: 1000 units @ Rs.22 each
Chaitra 5	: Issued : 800 units
Chaitra 6	: Returned to stores: 20 units
Chaitra 10	: Purchased: 600 units @ Rs.21 each.
Chaitra 15	: Issued: 1,000 units.
Chaitra 18	: Purchased: 500 units @ Rs.20 each.

**Required:** Stores ledger under first-in-first-out method.

[2+2+1=5]

Ans: Closing stock 320 units @ Rs. 21 = Rs. 6,720; 500 units @ Rs. 20 = Rs. 10,000



**39. 2072 Set E Q.No. 18**

Following are the store transactions for the month of Chaitra:

Chaitra 1	: Opening balance	: 1,000 units @ Rs. 5 per unit
Chaitra 2	: Purchased	: 2,000 units @ Rs. 4 per unit
Chaitra 10	: Issued	: 1,500 units
Chaitra 16	: Purchased	: 1,000 units @ Rs. 6 per unit
Chaitra 20	: Stock verification surplus	: 100 units
Chaitra 25	: Issued	: 1,200 units
Chaitra 30	: Return to store	: 50 units

**Required:** Store ledger under FIFO method.

[2+2+1=5]

Ans: Closing stock 300 units @ Rs. 4; 1,000 units @ Rs. 6 and 150 units Rs. 4

**40. 2071 Supp Q.No. 18**

The stores transactions for the month of Baishakh are as follows:

Baishakh 1: Opening stock	300 units @ Rs.20 each
Baishakh 4: Purchases	700 units @ Rs.19 each
Baishakh 8: Issued	600 units
Baishakh 12: Purchased	1000 units @ Rs.21 each
Baishakh 15: Issued	1000 units
Baishakh 18: Issued	200 units
Baishakh 20: Returned out of 18 <sup>th</sup> issue:	200 units

**Required:** Stores ledger under FIFO method.

[2+2+1]

Ans: Closing Stock = 220 units @ Rs. 21 = Rs. 4620

**41. 2071 Set C Q.No. 18**

The Receipts and Issues of materials for the month of Baishakh 2069 are given below:

Baishakh 1: Opening balance	600 units at Rs. 10
Baishakh 4: Purchase	800 units at Rs. 11
Baishakh 10: Issued	300 units
Baishakh 11: Issued	400 units
Baishakh 12: Purchased	400 units at Rs. 12
Baishakh 25: Received back from work order:	50 units at Rs. 11
Baishakh 26: Stock verification loss from latest purchase	15 units

**Required:** Stores ledger under FIFO method

[2+2+1=5]

Ans: Closing stock: 700 units @ Rs. 11, 385 units @ Rs. 12 and 50 units @ Rs. 11

**42. 2071 Set D Q.No. 18**

Following information are given in respect of materials transactions during the month of Jestha 2068.

[2+2+1=5]

Jestha 1:	Opening balance	: 1000 units @ Rs. 10
Jestha 5:	Issued	: 300 units
Jestha 8:	Purchased	: 400 units @ 12
Jestha 10:	Issued	: 400 units
Jestha 12:	Purchased	: 200 units @ 11
Jestha 13:	Return to store	: 50 units issued from 8th Jestha
Jestha 18:	Purchased	: 200 units @ 10
Jestha 25:	Issued	: 600 units
Jestha 30:	Shortage on verification:	20 units

**Required:** Store ledger under LIFO method

Ans: Closing stock: 530 units @ Rs. 10 = Rs. 5,300

**43. 2070 Supp Q.No. 18**

Given below are the transactions of a company for the month of Shrawan:

Shrawan 1:	Opening stock	700 units @ Rs. 5 each
Shrawan 10:	Purchases	1000 units @ Rs. 5.50 each
Shrawan 15:	Issued	400 units
Shrawan 20:	Issued	600 units



Shrawan 25:	Purchased	400 units @ Rs. 6 each
Shrawan 26:	Return to stock	100 units
Shrawan 27:	Issued	300 units

**Required:** Stores ledger under FIFO method

[5]

Ans: 400 units @ Rs.5.50 = Rs.2,200; 400 units @ Rs.6 = Rs.2,400; 100 units @ 5 = Rs.500

**44. 2070 Set C Q.No. 18**

Stores Transactions of a limited company for the month of Shrawan 2068 are given below:

Shrawan 1	Opening Stock :	2,000 units @ Rs. 60
Shrawan 4	Purchased :	1,000 units @ Rs. 65
Shrawan 10	Purchased :	500 units @ Rs. 70
Shrawan 15	Issued :	600 units
Shrawan 21	Issued :	100 units
Shrawan 25	Received from work order	30 units
Shrawan 29	Stock verification loss :	10 units

**Required:** Stores ledger under LIFO method.

[2 + 2 + 1]

Ans: 2,000 units @ Rs. 60 and 820 units @ Rs. 65

**45. 2070 Set D Q.No. 18**

Stores transactions of a Limited company for the month of Magh 2068 are given below.

Magh 1	Opening Stock :	3,000 units @ Rs. 80
Magh 5	Purchased :	1000 units @ Rs. 85
Magh 10	Issued :	500 units
Magh 17	Purchased	600 units @ Rs. 90
Magh 22	Returned to supplier:	50 units
Magh 28	Stock verification loss:	25 units

**Required:** Stores ledger under FIFO method

[5]

Ans: Closing Stock: 2,425 units @ Rs. 80; 1,000 units @ Rs. 85; 600 units @ Rs. 90

**46. 2069 Supp Set A Q.No. 18**

Following stock transaction of a company are given:

Ashad 1	: Balance 1000 units @ Rs. 4 each.
Ashad 5	: Purchased of 500 units @ Rs. 5 each
Ashad 8	: Issued 1300 units
Ashad 18	: Purchased 800 units @ Rs. 7 each
Ashd 20	: Return to Creditors 100 units of Ashad 18 purchased.
Ashad 25	: Issued 700 units
Ashad 30	: Return from work order 100 units.

**Required :** Store ledger under LIFO method.

[2+2+1=5]

Ans: Closing stock: 200 units @ Rs. 4 and 100 units @ Rs. 7

**47. 2069 Supp Set B Q.No. 18**

Stores transactions of limited company for the month of Chaitra, 2068 are given below:

Chaitra 1	Opening balance, 100 units @ Rs. 30 each
Chaitra 5	Purchased 150 units @ Rs. 32 each
Chaitra 10	Issued 120 units
Chaitra 16	Purchased 130 units @ Rs. 35 each.
Chaitra 22	Issued 200 units.
Chaitra 25	Returned back from work order 10 units of Rs. 35 each
Chaitra 28	Stock verification loss-5 units.

**Required:** Stores ledger under FIFO method.

[2+2+1=5]

Ans: Closing stock: 65 units @ Rs. 35

**48. 2069 (Set A) Q.No. 18**

Stores transactions of a limited company for the month of Falgun, 2067 are given below:

Falgun 1:	Opening stock	1,000 units @ Rs. 50 each
Falgun 6:	Purchased	1,500 units @ Rs. 52 each
Falgun 11:	Issued	1,200 units
Falgun 17:	Purchased	1,300 units @ Rs. 55 each



Falgun 24:	Issued	2,000 units
Falgun 26:	Returned from work order	100 units of Rs. 55 each
Falgun 30:	Stock verification loss:	20 units

**Required:** Stores ledger under FIFO method.

[2+2+1 = 5]

Ans: Closing stock 680 units @ Rs. 55

**49. 2069 (Set B) Q.No. 18**

Following are the transactions of materials of a company for the month of Chaitra:

Chaitra 1	: Opening stock	600 units @ Rs. 10 per unit
Chaitra 5	: Purchased	900 units @ Rs. 12 per unit
Chaitra 11	: Issued	1,100 units
Chaitra 15	: Return to store	100 units
Chaitra 20	: Purchased	400 units @ Rs. 11 per unit
Chaitra 25	: Issued	700 units
Chaitra 27	: Shortage on stock verification	50 units

**Required:** Store ledger under FIFO method.

[5]

Ans: Closing stock 150 units @ Rs. 11 of Rs. 1,650

**50. 2068 Q.No. 18**

Stores transactions of a Limited Company for the month of Baishakh, 2066 are given below:

Baishakh 1	Opening balance	: 1,000 units @ Rs. 20 each
4	Purchased	: 800 units @ Rs. 21 each
5	Issued	: 1,200 unit
7	Purchased	: 400 units @ Rs. 22 each
15	Issued	: 600 units
21	Received back from work order	: 50 units of Rs. 21 each
25	Stock verification loss	: 25 units

**Required:** Stores Ledger under FIFO method

[5]

Ans: Closing stock: 375 units @ Rs. 22 and 50 units @ Rs. 21

**51. 2068 Supp Q.No. 20**

The following are the details of receipt and issue of materials.

Purchases:	Baisak 5	: 600 units @ Rs. 10 each
	10	: 900 units @ Rs. 11 each
	22	: 300 units @ Rs. 12 each
Issues:	Baisak 15	: 400 units
	20	: 400 units
	25	: 400 units
	Baisak 30	: Stock verification loss - 20 units.

**Required:** Stores ledger under first-in-first-out method

[5]

Ans: 280 units @ Rs. 11; 300 units @ Rs. 12

**52. 2067 Q.No. 18**

Following are the stores transactions for the month of Bhadra:

Bhadra 1:	Opening Balance	700 units @ Rs. 10 each.
4:	Purchased	300 units @ Rs. 9 each.
12:	Issued	500 units.
15:	Returned from department	50 units
20:	Purchased	200 units @ Rs. 10.
30:	Issued	450 units.

**Required:** Stores ledger under last-in-first-out method.

[5]

Ans: Closing stock 300 units @ Rs 10 Total Rs. 3,000

**53. 2067 Supp Q.No. 18**

Following are the transactions of material of a company for the month of Magh.

Magh 1:	Opening stock	200 units @ Rs. 5 per unit.
Magh 5:	Purchased	400 units @ Rs. 6 per unit.
Magh 12:	Issued	500 units.

- Magh 20: Returned to store 20 units.  
 Magh 22: Purchased 700 units @ Rs. 7 per unit  
 Magh 24: Returned to vendor 100 units.  
 Magh 26: Issued 510 units.  
 Magh 28: Shortage on stock verification 10 units.  
**Required:** Stores ledger under FIFO method.

Ans: Closing stock: 200 units @ Rs. 7 = Rs. 1,400 [5]

**54. 2066 (C) Q.No. 18**

A firm furnishes the following stores transactions for the month of Chaitra:

- Chaitra 1: Opening balance 500 units @ Rs. 30 per unit  
 3: Issued 250 units  
 13: Received from vendor 200 units @ Rs. 28 per unit.  
 14: Returned from department 15 units @ Rs. 25 per unit.  
 16: Issued 200 units  
 20: Received from vendor 250 units @ Rs. 26 per unit  
 25: Issued 300 units

**Required:** Stores ledger under last-in-first-out method.

[2+2+1]

Ans: Closing stock 215 units @ Rs. 30 = Rs. 6,450

**55. 2066 Q.No. 18**

A Manufacturing Company showed its purchase and issue of certain material in the following sequences:

- Baishak 1 : Opening stock 600 units @ Rs. 20 per unit  
 4 : Issued 300 units  
 11 : Purchased 200 units @ Rs. 19 per unit  
 14 : Returned from workshop 20 units  
 18 : Issued 180 units  
 22 : Purchased 300 units @ Rs. 21 per unit  
 23 : Issued 320 units

**Required:** Stores ledger under first-in-first-out method.

[2+2+1]

Ans: Closing stock 20 units @ Rs. 20 and 300 units @ Rs. 21 of Total Rs. 6,700

**56. 2066 Supp Q.No. 18**

Following are the transactions of a company on purchase and issue of materials for the month of Poush:

- |          |                          |                      |
|----------|--------------------------|----------------------|
| Poush 1: | Opening stock            | 1300 units @ Rs. 300 |
| 5:       | Purchased                | 400 units @ Rs. 350  |
| 9:       | Issued                   | 500 units            |
| 14:      | Purchased                | 450 units @ Rs. 360  |
| 19:      | Returned to supplier     | 50 units             |
| 24:      | Issued                   | 300 units            |
| 25:      | Received from work order | 25 units             |

**Required:** Stores ledger under last-in-first-out method.

[2+2+1]

Ans: Closing stock: 1200 units @ Rs. 300 and 125 units @ 360 Total Rs. 4,05,000

**57. 2065 Q.No. 18**

Following are the transactions of material of a company for the month of Bhadra:

- Bhadra 1: Opening stock 800 units @ Rs. 22 per unit  
 6: Purchased 1,100 units @ Rs. 23 per unit  
 14: Issued 1,400 units  
 21: Returned to vendor 100 units  
 24: Purchased 1,700 units @ Rs. 24 per unit  
 26: Issued 400 units  
 28: Shortage on stock verification 20 units

**Required:** Stores ledger under FIFO method.

[2+2+1=5]

Ans: Closing stock: 1,680 units @ Rs. 24 Rs. 40,320



**58. 2065 Q.No. 8 (Old)**

A firm furnishes the following stores transactions for the month Falgun:

Falgun 1:	Opening stock	1,000 units @ Rs. 10 each
4:	Purchased	800 units @ Rs. 10.50 each
5:	Issued	1,200 units
7:	Purchased	400 units @ Rs. 11 each
9:	Issued	600 units
10:	Received back from work order	20 units
15:	Purchased	600 units @ Rs. 12 each
20:	Issued	500 units

On 25th Falgun, when the stock is verified, it is found that actual stock is more by 20 units.

**Required:** Stores ledger under FIFO method showing received, issued and balance. [2+3+1]

Ans: Closing stock: 520 units @ Rs. 12; 20 units @ Rs. 12

**59. 2064 Q.No. 18**

A company has purchased and issued the material in following orders:

Chaitra 1:	Opening stock	500 units @ Rs. 10
3:	Issued	200 units
10:	Purchased	200 units @ Rs. 9 per unit
15:	Returned of surplus from a work order	10 units @ Rs. 9.50 per unit
18:	Issued	180 units
20:	Purchased	300 units @ Rs. 9.40 per unit
21:	Issued	400 units
25:	Shortage in stock	10 units
28:	Issued	100 units

**Required:** Stores ledger under Last-in-First-out method

[2+2+1= 5]

Ans: Closing stock 120 units @ Rs. 10 Rs. 1,200

**60. 2064 Q.No 11 (OLD)**

Following are the store transactions of certain material during the month of April:

April 1:	Opening stock	500 units @ Rs. 10 per unit
5:	Purchased	2,000 units @ Rs. 12 per unit
8:	Issued	1,500 units
12:	Purchased	2,000 units @ Rs. 14 per unit
14:	Returned to vendor	200 units out of purchased on 5 <sup>th</sup> April
16:	Issued	2,000 units
18:	Returned from the department,	40 units issued on 8 <sup>th</sup> April.
20:	Issued	200 units
25:	Stock verification fall short	20 units

**Required:** Stores ledger under Last-in-First-out method.

[2+3+1]

Ans: Closing stock: 500 units @ Rs. 10 and 120 units @ Rs. 12

**61. 2064 Supp. Q.No. 19**

Following receipts and issues of a material were made during the month of April. Stock on 1<sup>st</sup> April was 500 units @ Rs. 20 each.

Date	Quantity Purchased	Cost per unit	Quantity issued
April 3	-	-	200 units
" 5	800 units	Rs. 21	-
" 8	-	-	400 units
" 10	-	-	300 units
" 15	500 units	Rs. 22	-
" 18	-	-	500 units
" 25	200 units	Rs. 22	-

Issued are to be priced under last-in-first out method. On 18<sup>th</sup> April a physical verification was made when the verifier notified that there is shortage of 20 units in stock.

**Required:** Stores Ledger Account.

[2+2+1]

Ans: Closing stock: 300 units @ Rs. 20; 80 units @ Rs. 21; 200 units @ Rs. 22