

37. 2064 Q. No. 12 Old

Following items of expenditures are given:

- Legal expenditure incurred on the acquisition of fixed assets.
- Repair expenses incurred to maintain the machinery in normal condition.
- Carriage paid while bringing the fixed assets.
- Expenditure incurred before incorporation of a business.

Required: Distinguish capital and revenue expenses.

[2]

38. 2064 Q. No. 14 [Supplementary]

Following transactions are given:

- Preliminary expenses Rs. 2,000
- Rs. 2,000 spent for painting the factory building.
- Loss on sale of machinery Rs. 1,500
- Rs. 10,000 custom duty was paid on purchase of machinery
- Cost of repairing factory shed Rs. 5,000
- Depreciation on assets Rs. 11,000

Required: Classify the above expenditures between capital and revenue.

[0.5×6=3]

Ans: (i) Deferred revenue expenditure, (ii) Revenue expenditure, (iii) Capital loss
(iv) Capital expenditure (v) Revenue expenditure (vi) Revenue expenditure

39. 2063 Q. No. 12 Old

Following items of expenditures are given:

- Repairs and maintenance of building Rs. 5,000
- Second hand vehicle purchased for Rs. 60,000 and spent Rs. 2,000 for repair immediately.
- Interest on loan paid Rs. 1,000
- Custom duty paid on imported machine Rs. 1,500.

Required: Classify the above expenditures between capital and revenue expenses.

[2]

Ans: (a) and (c) Revenue expenditure (b) and (d) Capital expenditure

40. 2061 Q. No. 14

Following transactions are given:

- Rs. 5,000 was spent for white washing the factory.
- Rs. 2,000 was paid for installation of a machine.
- Rs. 1,000 was paid for carriage on the new machine purchased.
- Repair and maintenance of machine was Rs. 500.

Required: Classify the above expenditures between capital and revenue.

[2]

Ans: (a) and (d) Revenue expenditure (b) and (c) Capital expenditure

10. Final Account**1. 2072 Set C Q.No. 17**

The Trial Balance of a trading concern as on 31st Chaitra 2070 is given below:

Particulars	Debit Rs.	Credit Rs
Opening stock	2,00,000	
Purchases	3,00,000	
Carriage	20,000	
Debtors	30,000	
Furnitures	30,000	
Machinery	2,00,000	
Equipments	60,000	
Cash	30,000	
Bank balance	70,000	
Salaries	50,000	
Wages	30,000	
Capital		2,00,000
Bank loan		70,000
Sales		7,50,000
Creditors		60,000
Commission		13,000

Insurance	10,000	
Rent paid	60,000	
Discount	3,000	
Total	10,93,000	10,93,000

Adjustments:

- Wages Rs.2,000 and salaries Rs.3,000 are to be paid.
- Prepaid insurance Rs.2,000.
- Bad debts Rs.5,000.
- Charge depreciation 10% on machinery, 5% each on furnitures and equipments.
- Interest on bank loan due Rs.3,000.
- Closing stock on 31st Chaitra Rs.2,00,000.

Required: (i) Trading Account. (ii) Profit and Loss Account (iii) Balance Sheet [4+6+5]

Ans: (i) GP Rs. 398,000 (ii) NP Rs. 254,500 (iii) B/S total Rs. 592,500

2. 2072 Set D Q.No. 15

The Trial Balance of a trader as on December 31st, is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	4,00,000	
Purchases	10,00,000	
Capital		6,00,000
Sales		15,00,000
Purchase returns		5,000
Sales returns	10,000	
Salaries and wages	3,00,000	
Creditors		1,00,000
Debtors	1,50,000	
10% Loan		6,00,000
Commission		45,000
Bank balance	7,00,000	
Equipments	90,000	
House rent	1,10,000	
Travelling expenses	15,000	
Interest on loan	45,000	
Miscellaneous expenses	30,000	
Total	28,50,000	28,50,000

Additional information:

- Closing stock Rs.4,00,000
- Commission outstanding Rs.10,000
- Bad debts to be written off Rs.2,000
- Provision for bad debts to be maintained at 5%
- House rent outstanding Rs.15,000.
- Interest on loan outstanding for 3 months.
- Depreciation to be charged on equipments at 10%.

Required: (i) Trading Account (ii) Profit and Loss Account (iii) Balance Sheet [4+6+5]

Ans: (i) GP Rs. 495,000 (ii) NP Rs. 1,600 (iii) B/S Total Rs. 13,31,000

3. 2072 Set E Q.No. 15

Trial Balance as at 31 Chaitra, 2070 is given below:

Particulars	Debit Rs.	Credit Rs
Plant and Machinery	50,000	
Capital		1,00,000
Fuel and Power	30,000	
Carriage on sales	20,000	
Opening stock	30,000	
Sales		5,00,000

Purchases	4,00,000	
Creditors		3,00,000
Outstanding rent		50,000
Bank charge	40,000	
Cash in hand	84,500	
Bank balance	2,00,000	
Commission received		20,000
Sales return	1,500	
Insurance	2,000	
Provision for doubtful debt		5,000
Wages	22,000	
General reserve		55,000
Debtors	50,000	
Trade mark	100,000	
Total	10,30,000	10,30,000

Additional information:

- Write off trade mark by 10%
- Value of closing stock is Rs.5,00,000
- Outstanding wages Rs.10,000
- Provide 5% provision on book debt
- Pre-paid insurance Rs.500

Required: (i) Trading Account (ii) Profit and Loss Account (iii) Balance Sheet [4+6+5]

Ans: (i) GP Rs. 506,500 (ii) NP Rs. 457,500 (iii) B/S total Rs. 972,500

4. 2071 Supp Q.No. 15

The following is the Trial Balance of B Traders:

Trial Balance
As on 31st Chaitra 2070

Dr.		Cr.	
Particulars	Rs.	Particulars	Rs.
Opening stock	120,000	Bills payable	10,000
Purchase	215,000	Capital	200,000
Salary	122,000	Creditors	40,000
Cash & Bank	31,000	Return outward	10,000
Carriage inwards	10,000	Rent received	10,000
Return inward	10,000	Sales	410,000
Debtors	50,000	10% bank loan	70,000
Discount	3,000		
Drawing	4,000		
Furniture	100,000		
General expenses	15,000		
Goodwill	20,000		
Wages	50,000		
Total	750,000	Total	750,000

Additional Information:

- Closing stock Rs. 50,000
- Outstanding wages Rs. 30,000
- Prepaid salary Rs. 12,000
- Depreciation on furniture @ 10%

Required: (i) Trading account (ii) Profit and loss account (iii) Balance sheet [4+6+5]

Ans: (i) GP Rs. 35,000 (ii) NL Rs. 100,000 (iii) B/S total Rs 253,000

5. 2071 Set C Q.No. 15

Trial Balance of a Trader as on Ashad 31, 2069 is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening Stock	1,50,000	
Purchase	8,00,000	
Carriage	12,000	
Wages	80,000	
Sales Return	10,000	
Salary	2,50,000	
General Expenses	15,000	
Printing and Stationery	25,000	
Insurance premium	5,000	
Advertisement	30,000	
House Rent	40,000	
Machinery	2,00,000	
Furniture	70,000	
Investment	1,50,000	
Debtors	1,20,000	
Cash balance	50,000	
Building	8,66,000	
Sales		16,00,000
Purchase return		15,000
Creditors		2,50,000
Capital		10,00,000
Interest received		8,000
Total	28,73,000	28,73,000

Additional Informations:

- Closing Stock : Rs. 2,00,000
- Depreciate machinery at 15%.
- Provision for bad debts to be maintained 5%.
- Prepaid insurance premium: Rs. 2,000
- Wages outstanding: Rs. 10,000

Required: (a) Trading Account (b) Profit and Loss Account (c) Balance Sheet

[4+6+5]

Ans: (a) GP Rs. 753,000 (b) NP Rs. 362,000 (c) B/S total Rs. 16,22,000

6. 2071 Set D Q.No. 15

The following is the trial balance of a trader as on 31 chaitra.

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	1,00,000	
Purchases	9,00,000	
Machinery	1,50,000	
Wages	30,000	
Debtors	70,000	
Insurance	10,000	
Carriage	5,000	
Salaries	40,000	
Bad debts	5,000	
Furniture	50,000	
Rent	20,000	
Cash	45,000	
Sales		10,50,000
Capital		2,00,000
Creditors		1,50,000
Interest received		25,000
Total	14,25,000	14,25,000

Additional Information:

- i. Closing Stock : Rs. 2,10,000
- ii. Pre-paid insurance: Rs. 2,000
- iii. Wages due: Rs. 5,000
- iv. Depreciate machinery : @ 10 % p.a.
- v. Additional bad debts: Rs. 4,000
- vi. Rent due for two months

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+5+6]

Ans: (a) GP Rs. 220,000 (b) NP Rs. 149,000 (c) B/S total Rs. 508,000

7. 2070 Supp Set A Q. No. 15

Trial Balance of a trader as on 31st Chaitra, 2068 is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	1,00,000	
Purchases	5,00,000	
Carriage	10,000	
Sales		8,00,000
Creditors		50,000
Salary	40,000	
Wages	30,000	
Furniture	70,000	
Rent	50,000	
Capital		2,00,000
Loan		1,00,000
Debtors	60,000	
Insurance	15,000	
Discount	5,000	
Commission		10,000
Machinery	1,80,000	
Cash	1,00,000	
Total	11,60,000	11,60,000

Additional Information:

- i. Closing Stock : Rs. 1,50,000
- ii. Bad debts Rs. 5,000
- iii. Provide provision for bad debts @ 10%
- iv. Wages due Rs. 4,000
- v. Pre-paid insurance Rs. 5,000
- vi. Depreciate furniture at 5% p.a.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+5+6]

Ans: (a) GP Rs. 306,000 (b) NP Rs. 197,000 (c) B/S total Rs. 551,000

8. 2070 Supp Set B Q.No. 15

Trial Balance of a trader as on Chaitra 31, 2067 is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	1,00,000	
Purchases	12,00,000	
Sales return	20,000	
Wages	75,000	
Carriage	25,000	
Salary	4,00,000	
House rent	1,00,000	
Printing & stationery	50,000	
Advertisement	30,000	
Insurance	20,000	
Buildings	10,00,000	

Furniture	2,00,000	
Investment	4,00,000	
Debtors	1,00,000	
Bank balance	1,50,000	
Sales		24,00,000
Creditors		2,00,000
Outstanding expenses		50,000
Capital		12,00,000
Interest on investment		20,000
Total	38,70,000	38,70,000

Additional Information:

- Closing Stock : Rs. 1,50,000
- Depreciate furniture at 10% p.a.
- Pre-paid insurance Rs. 10,000
- Interest on investment due Rs. 20,000
- Provision for bad debts to be maintained at 10%
- House rent outstanding Rs. 10,000

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+6+5]

Ans: (a) GP Rs. 1130,000, (b) NP Rs. 540,000, (c) B/S total Rs. 20,00,000

9. 2070 Set C Q.No. 15

The following is the Trial Balance of a trader as on 31 Chaitra 2068:

Debit	Rs.	Credit	Rs.
Opening Stock	1,00,000	Capital	1,50,000
Purchase	4,50,000	Sales	5,60,000
Wages	40,000	Creditors	1,00,000
Salaries	60,000	Discount	8,000
Machinery	80,000	10% Loan	50,000
Bad debts	10,000		
Insurance	20,000		
Cash	35,000		
Debtors	55,000		
Carriage inwards	5,000		
Sales return	10,000		
Interest on loan	3,000		
Total	8,68,000	Total	8,68,000

Additional Information:

- Closing Stock : Rs. 1,60,000
- Depreciate machinery @ 10% p.a.
- Pre-paid insurance : Rs. 5,000
- Outstanding wages : Rs. 10,000
- Bad debts Rs. 5,000 and provision for doubtful debts to be created @ 5%.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+6+5]

Ans: (a) Gross Profit Rs. 105,000; (b) Net profit Rs. 7,500; (c) B/S total Rs. 319,500

10. 2070 Set D Q.No. 15

Given below is the Trial Balance of a trader for the last year.

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		4,00,000
Sales		3,00,000
Creditors		40,000
Purchase Return		10,000
Commission		5,000
15% Bank Loan		1,20,000
Opening stock	50,000	

Purchases	2,50,000	
Wages	1,10,000	
Carriage	5,000	
Sales return	20,000	
Salary	40,000	
Machinery	1,50,000	
Furniture	40,000	
General expenses	30,000	
Selling expenses	25,000	
Discount	10,000	
House rent	15,000	
Advertisement	20,000	
Interest on Loan	9,000	
Cash in Hand	1,01,000	
Total	8,75,000	8,75,000

Additional Information:

- Closing Stock : Rs. 1,50,000
- Outstanding salary Rs. 5,000
- Prepaid advertisement expenses Rs. 3,000
- Depreciate machinery by 15%
- Make a provision for doubtful debt @ 5% on debtors.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[5+5+5]

Ans: (a) Gross profit Rs. 25,000, (b) Net loss Rs. 152,500 (c) B/S total Rs. 421,500

11. 2069 Supp Set A Q.No. 15

The following is the trail balance of a trading concern on 31 st Dec.

Debit	Rs.	Credit	Rs.
Opening Stock	70,000	Sales	105,000
Purchase	30,000	Reserve for bad debts	6,500
Insurance prepaid	2,000	Creditors	120,000
Wages	3,000	Bank overdraft	20,000
Salaries	4,000	20% Loan	30,000
Commission	2,500	Capital	50,000
Trade expenses	4,500		
Bills receivable	100,000		
Accrued income	9,000		
Bad debts	3,500		
Land and Building	95,000		
Interest on loan	6,000		
Carriage outward	1,500		
Carriage inward	500		
Total	331,500	Total	331,500

Additional Information:

- Stock on 31st December was Rs. 35,000.
- A fire occurred on 25th Dec. in the store and stock valued Rs. 5,000 was destroyed, insurance company admitted only Rs. 2,500.
- Outstanding wages Rs. 500.
- Bad debts Rs. 1,000.
- Insurance premium expired to the extent of Rs. 500.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+5+6 = 15]

Ans: (a) GP Rs. 41,000 (b) NP Rs. 21,500 (c) B/S total Rs. 2,42,000

12. 2069 Supp Set B Q.No. 15

The following trial balance of Bishwodeep Traders is given.

Trial Balance.
As on 31st Chaitra, 2067

Debit	Rs.	Credit	Rs.
Opening Stock	15,000	Sales	700,000
Machine	200,000	Capital	16,00,000
Purchase	400,000	Trade Creditors	70,000
Sales Return	10,000	Interest	9,000
Import Duty	30,000	Provision for bad debt	4,000
Export Duty	25,000	General Reserve	96,000
Drawing	40,000		
Rent	15,000		
Goodwill	40,000		
Goods lost by fire	4,000		
10% Investment	1,00,000		
Salary	48,000		
Land & building	15,00,000		
Book debt	52,000		
	24,79,000		24,79,000

Additional Information:

- Closing Stock Rs. 50,000.
- Bad debt Rs. 2,000 and create provision for bad debt 10% on debtors.
- Goodwill written off 20%.
- Salary paid in advance Rs. 8,000
- Appreciate the value of land and building by 10%
- Rent payable Rs. 5,000.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet [4+5+6 = 15]

Ans: (a) GP Rs. 2,95,000 (b) NP Rs. 3,55,000 (c) B/S total Rs. 20,86,000

13. 2069 Set A Q. No. 15

Trial balance of a trader as on Ashadh 31, 2067 is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital	-	4,00,000
Sales	-	18,00,000
Creditors	-	1,00,000
Loan	-	5,00,000
Commission	-	30,000
Opening stock	50,000	-
Purchases	10,00,000	-
Purchases return	-	25,000
Custom duty	40,000	-
Carriage on purchase	60,000	-
Salary and wages	3,00,000	-
House rent	1,20,000	-
Interest on loan	50,000	-
Prepaid insurance	35,000	-
Equipments	5,00,000	-
Furniture	2,00,000	-
Debtors	3,50,000	-
Cash and bank	1,50,000	-
Total	28,55,000	28,55,000

Additional information:

- Closing stock Rs. 3,50,000

- ii. Depreciate furniture at 10%
- iii. Prepaid insurance expired Rs. 20,000
- iv. Commission includes Rs. 15,000 as an advance commission
- v. House rent outstanding Rs. 24,000
- vi. Bad debts written off Rs. 10,000

Required: (a) Trading account (b) Profit and loss account (c) Balance Sheet [4+5+6]

Ans: (a) GP Rs. 10,25,000 (b) NP Rs. 4,96,000 (c) B/S total Rs. 15,35,000

14. 2069 Set B Q. No. 15

Given below is the trial balance of a concern for the last year ended 31st Chaitra:

Debit	Rs.	Credit	Rs.
Opening stock	25,000	Capital	4,00,000
Purchases	4,00,000	Sales	7,00,000
Sales return	30,000	Purchase return	20,000
Wages	1,50,000	Creditors	1,30,000
Machinery	1,00,000	Commission	10,000
Debtors	1,00,000	Bank loan	1,40,000
Salaries	45,000		
Building	1,80,000		
Cash in hand	1,50,000		
Carriage	75,000		
Custom duty	45,000		
General expenses	50,000		
Depreciation on machinery	15,000		
Advertisement	25,000		
Discount	10,000		
Total	14,00,000	Total	14,00,000

Additional information:

- i. Closing stock : Rs. 2,10,000
- ii. Wages outstanding : Rs. 10,000
- iii. Prepaid salaries : Rs. 15,000
- iv. Commission still receivable : Rs. 5,000
- v. Create a provision for bad debt @ 5% on debtors.
- vi. Interest on loan @ 10% is due for 6 months

Required: (a) Trading account (b) Profit and Loss account (c) Balance sheet as 31st Chaitra, last year [5+5+5]

Ans: (a) GP = Rs. 1,95,000 (b) NP = Rs. 68,000 (c) B/S total = Rs. 7,55,000

15. 2068 Q.No. 15

Trial balance of a trader as on 31st Chaitra, last year is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening balance	2,00,000	
Capital		4,00,000
Purchases	8,00,000	
Sales		13,00,000
Sales returns	20,000	
Freight on purchase	15,000	
Creditors		50,000
Debtors	1,00,000	
Advertising	10,000	
Salary	1,50,000	
Wages	70,000	
Furniture	1,00,000	
House rent	80,000	
Loan		2,00,000
Interest on loan	10,000	
Bank balance	3,90,000	

Advance salary	10,000	
Insurance	25,000	
Discount received		30,000
Total	19,80,000	19,80,000

Additional information:

- a. Closing stock Rs. 3,25,000 b. Outstanding wages Rs. 20,000
 c. Interest on loan due Rs. 10,000 d. Depreciate furniture @ 10%
 e. Provision for doubtful debts to be created @ 10%
 f. Pre-paid insurance was Rs. 5,000

Required : (a) Trading Account (b) Profit and Loss Account (c) Balance Sheet as on 31st Chaitra, Last year. [4+6+5]

Ans: (a) GP = Rs. 5,00,000; (b) NP = Rs. 2,30,000 (c) B/S total = Rs. 9,10,000

16. 2068 S Q. No. 15

Given below is the trial balance of a Trading Concern for the year ended 31 Chaitra, 2067:

Debit	Rs.	Credit	Rs.
Purchases	3,00,000	Capital	2,00,000
Opening stock	1,40,000	Creditors	40,000
Sales return	10,000	10% Bank Loan	
Wages	30,000	(1 st Baishak, 2067)	60,000
Debtors	60,000	Sales	5,00,000
Cash	40,000	Discount received	10,000
Salaries	20,000		
Insurance	10,000		
Rent	15,000		
Advertisement	5,000		
Machinery	1,60,000		
Carriage inwards	4,000		
Interest on loan	3,000		
Travelling	3,000		
Carriage outwards	8,000		
Printings	2,000		
Total	8,10,000	Total	8,10,000

Additional information:

- a. Closing stock Rs. 1,50,000
 b. Write off bad debts Rs. 2,000 and make a provision for bad debts @ 10%
 c. Pre-paid insurance Rs. 2,000
 d. Outstanding wages Rs. 5,000
 e. Depreciate machinery @ 10%. p.a.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet as on 31st Chaitra

[4+5+6=15]

Ans: (a) GP Rs. 161,000 (b) NP Rs. 80,200 (c) B/S total Rs. 388,200

17. 2067 Q. No. 15

The following is the Trial Balance of a firm for the year ended Ashadh:

Debit	Rs.	Credit	Rs.
Building	3,24,000	Capital	6,00,000
Drawing	75,000	12% Loan	50,000
Furnitures	30,000	Sales	6,00,000
Plant & Machinery	90,000	Commission	4,000
Purchases	3,25,000	Creditors	75,000
Beginning Stock	1,75,000	Bills Payable	60,000
Wages	50,000	Provision for bad debt	3,000
Insurance	10,000		
Debtors	1,50,000		
Cash in Bank	15,000		
Bills Receivable	60,000		
Salaries	75,000		
Advertisement	10,000		
Interest paid	3,000		
	13,92,000		13,92,000

Additional Information:

- i) Closing Stock Rs. 1,70,000.
- ii) Bad debts Rs. 10,000.
- iii) Increase the provision for bad debt to Rs. 5000 from Rs. 3000.
- iv) Wages outstanding Rs. 10,000.
- v) Accrued interest on loan for Six months.
- vi) Depreciate furniture and Plant & Machinery @ 10% per annum.
- vii) Insurance prepaid Rs. 3,000.

Required: (a) Trading Account (b) Profit and Loss Account (c) Balance Sheet as at ending date of Ashadh. [4 + 6 + 5 = 15]

Ans: (a) GP = Rs. 210,000; (b) NP = Rs. 92,000 (c) B/S total = Rs. 815,000

18. 2067 S Q. No. 16

Following is the trial balance of a Trader as on 31 Chaitra 2066:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital	-	2,00,000
Sales	-	5,00,000
Purchases	3,00,000	-
Returns	20,000	10,000
Carriage	5,000	-
Wages	20,000	-
Debtors	40,000	-
Creditors	-	30,000
10% Bank loan	-	40,000
Interest on loan	2,000	-
Advertisement	8,000	-
Furniture	20,000	-
Machinery	1,40,000	-
Rent	75,000	-
Opening stock	80,000	-
Insurance	20,000	-
Salaries	30,000	-
Cash	20,000	-
Total	7,80,000	7,80,000

Additional information:

- a. Closing stock Rs. 1,50,000
- b. Outstanding wages Rs. 1,000 and pre-paid insurance Rs. 5,000
- c. Interest on loan due for 6 months
- d. Bad debts Rs. 1,000 and provision for bad debts created @ 10%.
- e. Depreciate machinery at 10% p.a.

Required: (i) Trading account (ii) Profit and loss account (iii) Balance sheet as at 31st Chaitra.

[4+6+5]

Ans: (i) GP = Rs. 2,34,000 (ii) NP = Rs. 83,100 (iii) B/S total = Rs. 3,56,100

19. 2066 Q.No. 15

Given below is the Trial Balance of a Trading Concern for the year ended 31 Ashad, 2064:

Debit	Rs.	Credit	Rs.
Cash balance	10,000	Sales	1,00,000
Sundry debtors	10,000	Sundry creditors	10,000
Opening stock	30,000	Accounts payables	5,000
Plant and machinery	50,000	Discount on purchase	2,000
Land and building	1,00,000	Provision for doubtful debts	1,000
Purchases	50,000	Capital	1,80,000
Wages	10,000		
Printings	2,000		
Income Tax	2,000		
Insurance	1,000		
Sales return	1,000		
Discount on sales	3,000		

Salaries	20,000	
Rent paid	5,000	
Repairs on machinery	1,000	
Travelling expenses	3,000	
	2,98,000	2,98,000

Additional information:

- Closing stock Rs. 30,000
- Bad debts write off Rs. 1,000 and make a provision for doubtful debts @ 5%
- Earned commission but not received Rs. 2,000.
- Depreciate plant and machinery @ 10% p.a.
- Outstanding wages Rs. 2,000

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet as at 31 Ashad, 2064 [4+6+5]

Ans: (a) GP Rs. 37,000; (b) NL Rs. 1,450; (c) B/S total Rs. 1,95,550

20. 2066 Old Q.No. 19

Following is the trial balance of a Trader as on 31st Ashad 2064:

Debit Balance	Rs.	Credit Balance	Rs.
Furniture	50,000	Capital	2,10,000
Building	2,50,000	Commission	5,000
Drawings	30,000	Sales	3,00,000
Machinery	50,000	Purchase return	7,000
Opening stock	1,20,000	Creditors	1,05,000
Purchase	1,80,000	5% bank loan	60,000
Sales return	5,000	Bills payable	86,000
Debtors	40,000	Provision for doubtful debt	2,000
Wages	3,000		
Interest paid	3,000		
Salary	15,000		
Carriage inward	2,000		
Legal charges	4,000		
Goodwill	20,000		
Bad debt	3,000		
Total	7,75,000		7,75,000

Additional information:

- Closing stock Rs. 150,000
- Outstanding wages Rs. 1,000
- Prepaid salary 3,000
- Depreciate furniture 10%, machinery 10%
- Appreciate building by 10%
- Provide 5% for doubtful debt.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet [4+6+5]

Ans: (a) GP Rs. 1,46,000; (b) NP Rs. 1,44,000; (c) B/S total Rs. 5,76,000

21. 2065 Q. No. 16

Given below is the Trial Balance of a Trader as on 30 Chaitra 2063:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		3,00,000
Purchases	4,00,000	
Opening stock	3,50,000	
Purchase return		10,000
Sales		6,90,000
Sales return	10,000	
Carriage outwards	10,000	
Debtors	42,000	
Creditors		30,000
Advertisement expenses paid	4,000	
Discount	2,000	
Insurance expenses	10,000	
Salaries paid	65,000	
10% Bank loan		80,000
Interest on bank loan paid	4,000	
General expenses	20,000	

Wages	40,000	
Carriage inwards	8,000	
Furniture	50,000	
Rent paid	40,000	
Bank and cash balance	55,000	
Total (Rs.)	11,10,000	11,10,000

Additional information:

- Closing stock Rs. 3,75,000
 - Bad debts Rs. 2,000
 - Provide reserve for bad debts 5% of debtors
 - Advance for salaries Rs. 5,000
 - Outstanding wages Rs. 2,000
 - Bank loan was taken at the beginning of the year
 - Depreciation furniture at 5% p.a.
- Required:** (a) Trading account (b) Profit and loss account
(c) Balance sheet as at 30 Chaitra 2063

[4+6+5]

Ans: GP Rs. 265,000 (b) NP Rs. 104,500 (c) B/S total Rs. 520,500

22. 2065 Q. No. 19 Old

Following is the Trial Balance of a Trade as on Chaitra 31, previous year:

Debit	Rs.	Credit	Rs.
Furniture	40,000	Capital	2,00,000
Machinery	60,000	Creditors	20,000
Opening stock	60,000	Reserve	4,000
Debtors	64,000	10% Loan	40,000
Discount allowed	4,000	Reserve for doubtful debts	4,000
Audit expenses	10,000	Discount received	4,000
Purchases	1,92,000	Sales	3,08,000
Prepaid insurance	4,000		
Bank balance	24,000		
Investment	40,000		
Salaries and wages	52,000		
Interest on loan	2,000		
Bills receivable	12,000		
Miscellaneous expenses	16,000		
Total	5,80,000	Total	5,80,000

Additional information:

- Closing stock was valued at Rs. 1,04,000
- Outstanding audit expenses Rs. 2,000
- Depreciate machinery at 10%
- Outstanding interest on loan for 6 months.
- Prepaid insurance expired to the extent of Rs. 2,000

Required: (a) Trade account (b) Profit and loss account (c) Balance sheet as on that date

[3+6+6]

Ans: (a) GP Rs. 160,000 (b) NP Rs. 72,000 (c) B/S total Rs. 340,000

23. 2065 Sup. Q.No. 16

The following is the Trial balance of a Trading Concern on Chaitra 31, 2062:

Debit	Rs.	Credit	Rs.
Opening stock	20,000	Sales	3,10,000
Building	1,00,000	Capital	2,00,000
Machinery	80,000	Bank loan	30,000
Debtors	40,000	Creditors	10,000
Purchases	2,00,000	Provision for bad debts	3,000
Cash at bank	20,000	Interest	2,000
Wages	30,000		
Rent	11,000		
Salaries	25,000		
Bad debts	1,000		

General expenses	1,000		
Insurance	2,000		
Furniture	25,000		

Additional adjustments:

- Closing stock Rs. 50,000
- Outstanding wages Rs. 2,000
- Pre-paid insurance Rs. 500
- Write-off bad debts Rs. 2,000
- Depreciation: Machinery 10% and Furniture 5%

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet

[4+5+6]

Ans: (i) GP Rs. 1,08,000 (ii) NP Rs. 62,250 (iii) B/S total Rs. 3,04,250

24. 2064 Q. No. 15

The following is the Trial Balance of a trading concern for the year ended Ashadh 31, 2063:

Debit	Rs.	Credit	Rs.
Plant and machinery	96,000	Sales	2,75,000
Cash	10,600	Discount on purchase	1,200
Sundry debtors	1,10,500	Provision for bad debts	1,500
Stock	28,800	Capital	1,15,000
Wages	9,600	Sundry creditors	7,000
Customs duty	1,500	Bills payable	3,500
Purchases	1,36,000	Overdraft	1,200
Returns inward	300		
Income tax	160		
Insurance	1,500		
Discount on sales	1,500		
Repair to plant	480		
Travelling expenses	1,500		
Rent paid	600		
Interest on overdraft	60		
Drawings	1,500		
Advances	3,800		
	4,04,400		4,04,400

Additional information:

- Closing stock Rs. 20,500
- Wages outstanding Rs. 900
- Rent is payable @ Rs. 60 per month and outstanding for 2 months.
- Write off bad debts Rs. 500 and make provision for bad and doubtful debts at 5%.
- Commission earned but not received Rs. 1,000.
- Prepaid insurance amounted to Rs. 500
- Depreciate plant and machinery at 10% p.a.

Required: (a) Trading account (b) Profit and loss account (c) Balance Sheet as on Ashadh 31, 2063

[4+6+5]

Ans: (a) Gross profit Rs. 118,400; (b) Net profit Rs. 101,080 (c) B/S total Rs. 227,300

25. 2064 Q. No. 19 Old

Following is the Trial balance of a Trader as on 31 Ashadh, 2063:

Debit Balance	Rs.	Credit Balance	Rs.
Furniture & fittings	7,000	Capital	6,00,000
Bills receivable	10,000	Commission received	9,000
Sundry debtors	78,000	Sales	1,55,000
Cash in hand	5,000	Returns outwards	2,000
Interest paid	3,000	Bank overdraft	10,000
Wages	27,000	Creditors	25,000
Goodwill	25,000		
Carriage outward	1,000		
Salaries	25,000		
Insurance paid	1,000		
Opening stock	38,000		

Audit fees	1,000		
Law charges	2,000		
Machinery	2,00,000		
Drawings	13,000		
Purchases	62,000		
Repairs	3,000		
Building & land	3,00,000		
	8,01,000		8,01,000

Additional information:

- Closing stock Rs. 80,000
- Depreciation: Furniture 15%, Machinery 10%
- Appreciation building 5%
- Goodwill written off Rs. 5,000
- Provide 5% for doubtful debts
- Outstanding salary Rs. 1,000
- Expired insurance of Rs. 800
- Advance commission received Rs. 1,000

Required: (a) Trade account (b) Profit and loss account (c) Vastat on Ashadh 31, 2063 [3+6+6]

Ans: (a) Gross profit Rs. 110,000; (b) Net profit Rs. 66,250 (c) B/S total Rs. 690,250

26. 2064 Q. No. 15 [Supplementary]

Following is the trial balance of a trading concern for the year ended Ashadh 31, 2062.

Debit	Rs.	Credit	Rs.
Land and building	50,000	Capital	90,000
Plant and machinery	56,000	Sales	1,00,000
Cash	700	Overdraft	1,800
Sundry debtors	10,400	Bills payable	4,500
Stock	28,800	Sundry creditors	10,000
Wages	10,000	Provision for bad debts	1,500
Railway charges	1,100	Discount on purchases	1,200
Purchases	40,000		
Return inward	300		
Income tax	560		
Insurance	1,500		
Discount on sales	1,500		
Drawings	1,500		
Advance salary	4,000		
Interest on overdraft	60		
Rent paid	1,000		
Travelling expenses	1,100		
Repair to plant	480		
Total:	2,09,000	Total:	2,09,000

Additional information:

- Closing stock Rs. 11,000
- Wages outstanding Rs. 1,000
- Write off bad debts Rs. 400 and further provision for doubtful debt at 5%
- Rent is payable @ Rs. 100 per month
- Commission earned but not received Rs. 1,500
- Maintain provision for discount on Sundry creditors at 4%
- Depreciate plant and machinery at 10% p.a.

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet as on Ashadh 31, 2062 [4+6+5]

Ans: (a) GP Rs. 29,800 (b) NP Rs. 21,500 (c) B/S total Rs. 1,27,100

27. 2063 Q. No. 15

The following is the trial balance of a trader as on 31st Chaitra, 2062.

	Debit (Rs.)	Credit (Rs.)
Purchases	550,000	
Sales		660,000

Capital		400,000
Opening stock	320,000	
Purchase return		10,000
Carriage inward	6,000	
Carriage outward	8,000	
Sales return	12,000	
10% Bank loan		80,000
Prepaid insurance	5,000	
Creditors		30,000
Debtors	48,000	
Discount	4,000	
Advertisement	5,000	
Bills payable		10,000
Salaries	55,000	
Interest	4,000	
Bills receivable	8,000	
General expenses	5,000	
Wages	95,000	
Cash and bank	25,000	
Furniture	20,000	
Rent	20,000	
Total	11,90,000	11,90,000

Additional information:

- Closing stock - Rs. 600,000
- Furniture- 10% depreciation is to be charged.
- Bad debt Rs. 3,000 and provision for bad debt created @ 5%.
- Prepaid insurance has been expired to the extent of Rs. 3,000
- Salaries prepaid Rs. 5,000
- Goods lost by theft Rs. 10,000
- Wages outstanding Rs. 5,000
- Interest on loan for 6 months is to be paid.

Required: (i) Trading account (ii) Profit and loss account (iii) Balance Sheet as on 31st Chaitra 2062 [4+6+5]

Ans: (i) GP Rs. 292,000; (ii) NP Rs. 171,750; (iii) B/S total Rs. 700,750

28. 2063 Q. No. 19 Old

The following is the trial balance of a trader on 31st Dec. 2005.

Debit	Rs.	Credit	Rs.
Beginning stock	150,000	Sales	700,000
Purchases	300,000	Loan	70,000
Debtors	150,000	Capital	400,000
Interest	6,000	Creditors	57,000
Expenses on purchase	15,000	Bills payable	10,000
Machinery	350,000	Commission	3,000
Rent	20,000		
Audit fees	2,000		
Cash at bank	100,000		
Goodwill	15,000		
Drawing	50,000		
Furniture	50,000		
Bad debt	2,000		
Wages	10,000		
Salaries	20,000		
Total	12,40,000		12,40,000

Additional information:

- Closing stock: Rs. 100,000
- Depreciation: Machinery 10%, Furniture Rs. 5,000
- Provision for bad debt created 5%
- Bad debt written off Rs. 20,000

- v. Advance commission received Rs. 1,000
 vi. Outstanding expenses: Salary Rs. 5,000 and Wages Rs. 2,000

Required: (a) Trading account (b) Profit and loss account (c) Balance sheet as on 31st December, 2005 [4+6+5]

Ans: (a) GP Rs. 323,000; (b) NP Rs. 203,500; (c) B/S total Rs. 698,500

29. 2062 Q. No. 23

The following balances are extracted from the books of Mr. Pandey as at 31st Chaitra 2060.

Trade expenses	Rs. 800
Purchase during the year	82,000
Freight and duty	2,000
Stock on 1 st Baishakh 2060	15,000
Carriage outwards	500
Sundry debtors	20,600
Furniture	5,000
Return inward	2,000
Printing and stationery	400
Plant and Machine (1 st Baishakh 2060)	20,000
Plant and Machine (additions 1 st Kartik 2060)	5,000
Drawings	6,000
Capital	80,000
Rent rate and tax	4,600
Sundry creditors	10,000
Sales	120,000
Return outward	1,000
Postage and telegram	800
Reserve for doubtful debts	800
Commission received	1,600
Insurance charges	700
Wages	15,000
Salaries	6,300
Cash in hand	6,200
Cash at bank	20,500

Adjustments

- Stock on 31st Chaitra 2060 was Rs. 20,000
- Provide for depreciation
 - Furniture at 5% per annum
 - Plant and Machinery at 20% per annum
- Insurance prepaid was Rs. 100.
- A fire occurred on 5th Chaitra 2060 in the store and stock of the value of Rs. 5,000 was destroyed. It was insured and Insurance Company admitted full claim.

Required: (a) Trading Account (b) Balance Sheet as on 31st Chaitra 2060. [4+6+5]

Ans: (a) GP Rs. 30,000; NP Rs. 13,650; (b) B/S total Rs. 97,650

30. 2062 cancelled

The trial balance prepared by a trader as 31st March 2004 is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Investment	50,000	
Debtors	30,000	
Purchase	210,000	
Wage	20,000	
Sundry creditors		86,000
Sales		360,000
Capital		290,000
Discount allowed and received	13,000	4,000
Cash and bank	20,000	
Opening stock	38,000	
Sales promotion expenses	10,000	
Machinery	138,000	
Interest		4,000
Administrative expenses	8,000	

Goodwill	20,000	
Commission	6,000	
Salary	20,000	
Trade expenses	4,000	
Building	120,000	
Carriage	7,000	
Furniture	36,000	
Bills payable		6,000
Total	750,000	750,000

Additional information:

- Stock at the end was Rs. 44,000
- Provide for reserve for doubtful debt @ 5% on debtors
- Depreciate machinery by 5% and furniture by 10% p.a.
- Goods lost by fire of Rs. 12,000 and insurance company has admitted the claim for Rs. 10,000 only.
- Wage still to pay is Rs. 2,500
- Interest accrued but not yet received Rs. 1,000

Required: (a) Trading account (b) Profit and Loss account (c) Balance Sheet as at 31st March, 2004. [4+6+5]

Ans: GP Rs. 138,500 NP Rs. 72,500 B/S Rs. 457,000

31. 2061 Q. No. 16

The following is the Trial Balance of a trading concern on Chaitra 31, 2059:

Debit	Rs.	Credit	Rs.
Building	200,000	Capital	400,000
Drawing	50,000	12% loan	50,000
Furniture	30,000	Sales	400,000
Vehicles	50,000	Commission	3,000
Interest on loan	3,000	Creditors	50,000
Purchases	250,000	Bills payable	44,000
Beginning stock	130,000	Provision for doubtful debt	2,500
Wages	30,000		
Insurance	5,000		
Debtors	100,000		
Bank balance	10,500		
Bills receivable	40,000		
Salaries	51,000		
	949,500		949,500

Additional information:

- Closing stock Rs. 100,000
- Write off bad debt Rs. 5,000
- Increase the bad debt provision to Rs. 4,500 from Rs. 2,500
- Outstanding expenses: wages Rs. 3,000, Salaries Rs. 4,000
- Insurance prepaid Rs. 2,000
- Depreciation: Building 5%, furniture's 10%, Vehicle 20%

Required: (a) Trading Account (b) Profit and Loss Account (c) Balance Sheet for year ending Chaitra 31, 2059 [4+6+5]

Ans: (a) GP 87,000; (b) NL Rs. 1,000; (c) B/S total Rs. 500,000

32. 2060 Q. No. 16

The following trial balance and adjustments of a trading concern on Chaitra 31, 2058 were given to you:

	Dr.		Cr.
Opening stock	15,000	Capital	50,000
Discount	1,000	Creditors	4,000
Audit fees	2,500	Bills payable	1,000
General Expenses	4,000	General Reserves	1,000
Purchases	48,000	10% loan	10,000
Building	10,000	Provision for Bad debts	1,000

Machinery	15,000	Discount Received	1,000
Book debts	16,000	Sales	77,000
Cash at Bank	6,000		
Investment	10,000		
Bills Receivable	3,000		
Wages & Salary	13,000		
Prepaid Insurance	1000		
Interest on Loan (For 6 Months)	500		
	1,45,000		1,45,000

Additional information:

- Closing stocks was valued at Rs. 26,000.
- General expenses to be paid Rs. 500.
- Outstanding interest on loan for 6 months.
- Depreciate Machinery by 10%.
- Insurance expired to the extent of Rs. 800.

Required: (a) Trading Account (b) Profit & Loss Account (c) Balance Sheet

[4+6+5]

Ans: (a) GP Rs. 27,000; (b) NP Rs. 17,700; (c) B/S total Rs. 84,700

11. Journal Proper**Theoretical Questions****1. 2071 Supp Q.No. 4**

State the meaning of 'Journal Proper' with suitable example.

[2]

उदाहरणसहित जर्नल प्रपरको अर्थ उल्लेख गर्नुहोस्।

2. 2070 Set D Q.No. 4

Write the meaning of journal proper with suitable example.

[2]

उपयुक्त जर्नलको अर्थ सुहाउदो उदाहरणसहित लेख्नुहोस्।

3. 2068 Q.No. 4

State the transactions which are passed through journal proper.

[2]

उपयुक्त जर्नलमा समावेश हुने कारोबारहरु उल्लेख गर्नुहोस्।

4. 2065 Q. No. 4

Clarify the meaning of Journal Proper.

[2]

उपयुक्त जर्नलको अर्थ प्रष्ट्याउनुहोस्।

5. 2064 Q. No. 3 [Supplementary]

Define the meaning of journal proper.

[2]

जर्नल प्रपरको परिभाषा दिनुहोस्।

Numerical Problems**6. 2072 Set C Q.No. 15**

The following unadjusted Trail Balance is given:

Particulars	Debit Rs.	Credit Rs.
Sales		5,00,000
Creditors		70,000
Purchases	3,00,000	
Capital		2,00,000
Debtors	1,50,000	
Cash	50,000	
Salaries	30,000	
Wages	40,000	
Office materials	10,000	
Commission		10,000
Machinery	2,00,000	
Total	7,80,000	7,80,000

Adjustments:

- Depreciate machinery by Rs.20,000
- Salaries to be paid Rs.2,000

iii. Prepaid wages Rs.1,000

Required: Adjusted Trial Balance

[3]

Ans: Total of adjusted TB Rs. 782,000

7. 2072 Set D Q.No. 14

Unadjusted Trial Balance of a trader is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		8,00,000
Sales		15,00,000
Creditors		50,000
Furnitures	1,00,000	
Debtors	3,00,000	
Bank balance	4,00,000	
Purchases	12,00,000	
Salary and allowances	3,00,000	
Stationery	50,000	
Total	23,50,000	23,50,000

Additional information:

- Make provision for bad debts at 5%
- Depreciation on furnitures to be provided at 10%

Required: Adjusted Trial Balance

[3]

Ans: Total of adjusted TB Rs. 23,50,000

8. 2072 Set E Q.No. 14

An unadjusted Trial Balance of Sunder & Co. is given below.

Particulars	Debit Rs.	Credit Rs.
Capital		5,00,000
Furniture	2,00,000	
Debtors	50,000	
Sales		20,000
Rent	50,000	
Stock	2,00,000	
Octroi	20,000	
Total	5,20,000	5,20,000

Additional informations:

- Advance rent Rs.5,000
- Depreciate furniture by 10%

Required: Adjusted Trial Balance

[3]

Ans: Total of ATB Rs. 520,000

9. 2071 Supp Q.No. 14

The unadjusted Trial Balance of ABC trades is as below:

(Dr.)		(Cr.)	
Particulars	(Rs.)	Particulars	(Rs.)
Opening stock	100,000	Bank loan	50,000
Salary	10,000	Sales	50,000
Cash	10,000	Capital	1,00,000
Rent	10,000		
Prepaid insurance	20,000		
Purchase	30,000		
Furniture	20,000		
Total	200,000	Total	200,000

Additional Information:

- Depreciate furniture @ 10%
- Insurance expired Rs. 10,000
- Outstanding rent Rs. 2,000

Required: Adjusted Trial Balance

[3]

Ans: Total of ATB Rs. 202,000

10. 2071 Set C Q.No. 14

An unadjusted Trial Balance of a trader is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital	-	10,00,000
Sales	-	15,00,000
Bank loan	-	5,00,000
Creditors	-	3,00,000
Building	14,00,000	
Machinery	5,50,000	
Purchase	10,00,00	
Debtors	1,00,000	
Salary	2,00,000	
General expenses	50,000	
Total	33,00,000	33,00,000

Additional informations:

- Depreciate machinery by 15%
- Outstanding general expenses: Rs. 2,000

Required: Adjusted Trial Balance

[3]

Ans: Total of adjusted TB Rs. 33,02,000

11. 2071 Set D Q.No. 14

The unadjusted trial balance are given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Sales		5,00,000
Loan		1,00,000
Creditors		50,000
Purchases	3,00,000	
Wages	30,000	
Rent	20,000	
Machinery	2,00,000	
Cash	1,00,000	
Total	6,50,000	6,50,000

Adjustments:

- Wages due Rs. 2,000
- Pre-paid rent Rs. 3,000

Required: Adjusted Trial Balance

[3]

Ans: Total of adjusted TB Rs. 652,000

12. 2070 Supp Set A Q. No. 14

An unadjusted Trial Balance of a company is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Purchases	3,00,000	
Machinery	1,00,000	
Wages	20,000	
Debtors	50,000	
Salary	80,000	
Rent	30,000	
Cash	20,000	
Capital		1,00,000
Sales		4,00,000
Creditors		80,000
Commission		20,000
	6,00,000	6,00,000

Adjustments:

- Wages due Rs. 1,000.
- Pre-paid rent Rs. 2,000

Required: Adjusted Trail Balance

[3]

Ans: Total of adjusted TB Rs. 601,000

13. 2070 Supp Set B Q.No. 14

Unadjusted Trial Balance of a trader is given below:

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Building	5,00,000	Sales	7,50,000
Equipment	1,00,000	Creditors	50,000
Inventory	50,000	Capital	5,00,000
Sundry debtors	1,20,000		
Purchases	4,00,000		
Wages and salary	1,00,000		
Miscellaneous expenses	30,000		
	13,00,000		13,00,000

Additional information:

- Depreciate equipments by 10%.
- Baddebts to be written off Rs. 5,000

Required: Adjusted Trial Balance

[3]
Ans: Total of adjusted T/B Rs. 1300,000

14. 2070 Set C Q.No. 14

The unadjusted Trial Balance are given below.

Particulars	Debit (Rs.)	Credit (Rs.)
Purchases	2,00,000	
Sales		3,50,000
Wages	40,000	
Machinery	1,00,000	
Rent	60,000	
Salaries	50,000	
Creditors		1,50,000
Cash	50,000	
Total	5,00,000	5,00,000

Adjustments:

- Pre-paid rent Rs. 10,000
- Wages due Rs. 2,000

Required: Adjusted Trial Balance

[3]
Ans: Adjusted Trial Balance Rs. 502,000

15. 2070 Set D Q.No. 14

The unadjusted Trial Balance of a company is given below:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		2,00,000
Debtors	60,000	-
Purchases	1,00,000	-
Creditors		50,000
Furniture	40,000	-
General expenses	10,000	-
Sales	-	1,20,000
Machinery	1,30,000	-
Cash in hand	30,000	-
Total	3,70,000	3,70,000

Additional Information:

- Depreciation has to be charged @ 10% on machinery.
- Make a provision for doubtful debt @ 2.5%.
- Prepaid general expenses Rs. 1,000.

Required: Adjusted Trail Balance

[3]
Ans: Adjusted Trail Balance Rs. 3,70,000